

CITY OF MARSEILLES, ILLINOIS

ANNUAL FINANCIAL REPORT

Year Ended April 30, 2020

CITY OF MARSEILLES
April 30, 2020
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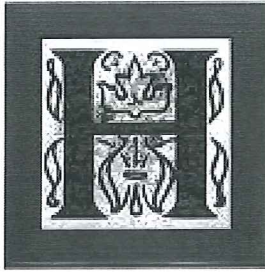
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INDEPENDENT AUDITOR'S REPORT

To the Honorable Mayor and the City Commissioners
City of Marseilles, Illinois

We have audited the accompanying financial statements of the governmental activities, business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Marseilles, Illinois, as of and for the year ended April 30, 2020, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information, of the City of Marseilles, Illinois as of April 30, 2020, and the respective changes in financial position, and where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the retirement plan information in Schedules 1 and 2 and budgetary comparison information in Schedules 3 and 4 and Notes to Budgetary Comparison Schedules be presented to supplement the basic financial statements, as listed as *Required Supplementary Information* in the table of contents. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to Schedule 1 in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information in Schedules 1 and 2 because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

The schedule of expenditures of federal awards and the additional related schedules on pages 71-76 are presented for purposes of additional analysis as required by *Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

The 2019 comparative information shown in the Schedule of Expenditures of Federal Awards on page 71 was subjected to the auditing procedures applied by us and our report dated August 5, 2019 expressed an unqualified opinion that such information was fairly stated in all material respects in relation to the 2019 financial statements as a whole.

Management has omitted the Management Discussion and Analysis that accounting principles generally accepted in the United States of America requires to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Marseilles' basic financial statements. Schedules 5, 6, 7, 8, 9, 10, and 11 detailed as *Supplementary Information* in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. The *Supplementary Information* is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements.

The *Required Supplementary Information*, except for Schedules 1 and 2, and *Supplementary Information* have been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedules identified above as *Required Supplementary Information*, except Schedules 1 and 2, and *Supplementary Information* is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

We have also issued our report dated August 7, 2020, on the City of Marseilles' compliance with State of Illinois Public Act 85-1142, see page 77. The purpose of that report is to describe the scope of our testing on compliance with Subsection (q) of Illinois Compiled Statutes 65 of (ILCS) 5/11-74.4-3 of the Illinois' Tax Increment Redevelopment Allocation Act (Illinois Public Act 85-1142).

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated August 7, 2020, on our consideration of the City of Marseilles' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City of Marseilles' internal control over financial reporting and compliance.

Hopkins & Assoc.

Granville, Illinois
August 7, 2020



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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN
AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH *GOVERNMENT AUDITING STANDARDS***

To the Honorable Mayor and the City Commissioners
City of Marseilles, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Marseilles as of and for the year ended April 30, 2020, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated August 7, 2020. The financial statements were found to be fairly stated.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in the internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

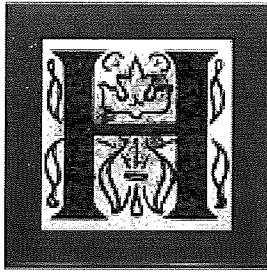
As part of obtaining reasonable assurance about whether the City's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Hopkins & Assoc.

Granville, Illinois
August 7, 2020



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**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM
AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM
GUIDANCE**

To the Honorable Mayor and the City Commissioners
City of Marseilles, Illinois

Report on Compliance for Each Major Federal Program

We have audited the City of Marseilles' compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the City's major federal programs for the year ended April 30, 2020. The City's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the City's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of *Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance)*. Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the City's compliance.

Opinion on Each Major Federal Program

In our opinion, the City of Marseilles, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended April 30, 2020.

Report on Internal Control Over Compliance

Management of the City is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the City's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of City of Marseilles' internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be a material weakness. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



Granville, Illinois
August 7, 2020

CITY OF MARSEILLES
GOVERNMENT-WIDE STATEMENT OF NET POSITION
April 30, 2020

	Primary Government			
	Governmental Activities	Business-Type Activities	Total	Component Unit
ASSETS				
Cash and Cash Equivalents (Note 2)	\$ 4,101,763	\$ 904,651	\$ 5,006,414	\$ 232,054
Receivables (net) :				
Property Tax (Note 1C)	2,486,275	99,000	2,585,275	-
Other (Note 7)	207,896	184,930	392,826	2,162
Prepaid Expenses (Note 16)	62,547	-	62,547	-
Capital Assets: (Note 3)				
Land	316,137	-	316,137	-
Buildings and Improvements	1,243,519	-	1,243,519	-
Streets and Land Improvements	12,548,756	-	12,548,756	-
Machinery, Equipment, and Vehicles	2,630,393	1,213,815	3,844,208	-
Water and Sewer Systems	-	22,269,036	22,269,036	-
Accumulated Depreciation	(9,013,127)	(9,293,535)	(18,306,662)	-
Total Assets	<u>\$ 14,584,159</u>	<u>\$ 15,377,897</u>	<u>\$ 29,962,056</u>	<u>\$ 234,216</u>
DEFERRED OUTFLOWS OF RESOURCES				
Deferred outflow related to pension	<u>\$ 4,369,345</u>	<u>\$ -</u>	<u>\$ 4,369,345</u>	<u>\$ -</u>
Total Assets and Deferred Outflows	<u><u>\$ 18,953,504</u></u>	<u><u>\$ 15,377,897</u></u>	<u><u>\$ 34,331,401</u></u>	<u><u>\$ 234,216</u></u>
LIABILITIES				
Accounts Payable (Note 7)	\$ 24,771	\$ 8,558	\$ 33,329	\$ -
Accrued Wages (Note 7)	43,051	17,296	60,347	-
Payroll Tax Liabilities (Note 7)	4,402	-	4,402	1,100
Current Deposits	-	1,321	1,321	-
Long-Term Liabilities: (Note 11)				
Due within One Year	227,472	481,909	709,381	-
Due in more than One Year	240,383	4,187,535	4,427,918	-
Net Pension Liability (Note 13)	7,940,809	-	7,940,809	-
Total Liabilities	<u>\$ 8,480,888</u>	<u>\$ 4,696,619</u>	<u>\$ 13,177,507</u>	<u>\$ 1,100</u>
DEFERRED INFLOWS OF RESOURCES				
Deferred Inflows - Property Taxes (Note 1C)	\$ 2,486,275	\$ 99,000	\$ 2,585,275	\$ -
Deferred Inflows - Related to Pensions (Note 13)	1,277,308	-	1,277,308	-
Total Deferred Inflows of Resources	<u>\$ 3,763,583</u>	<u>\$ 99,000</u>	<u>\$ 3,862,583</u>	<u>\$ -</u>
NET POSITION				
Net Investment in Capital Assets	\$ 7,257,823	\$ 9,519,872	\$ 16,777,695	\$ -
Retricted - nonexpendable	62,547	-	62,547	-
Restricted for: (Note 4)				
Capital Projects	192,627	288,448	481,075	-
Debt Service	-	517,417	517,417	-
Economic Development	1,429,686	-	1,429,686	-
Road Maintenance	385,757	-	385,757	-
Other Purposes	1,240,894	-	1,240,894	115,582
Unrestricted	(3,860,301)	256,541	(3,603,760)	117,534
Total Net Position	<u>\$ 6,709,033</u>	<u>\$ 10,582,278</u>	<u>\$ 17,291,311</u>	<u>\$ 233,116</u>
Total Liabilities, Deferred Inflows, and Net Position	\$ 18,953,504	\$ 15,377,897	\$ 34,331,401	\$ 234,216

See accompanying notes to basic financial statements.

CITY OF MARSEILLES
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
Year Ended April 30, 2020

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Position		
	Expenses	Fee/Fines Charges for Service	Operating Grants and Refunds	Capital Grants and Contributions	Primary Government		Component Unit
					Governmental Activities	Business-Type Activities	
Governmental Activities:							
General Administration	\$ 1,676,914	\$ 117,884	\$ 49,952	\$ -	\$ (1,509,078)	\$ (1,509,078)	\$ -
Public Safety	1,367,539	55,151	-	-	(1,312,388)	(1,312,388)	-
Streets and Alleys	545,994	-	-	1,103,085	557,091	557,091	-
Parks, Recreation, and Library	100,678	31,464	-	973	(68,241)	(68,241)	-
Municipal Buildings and Grounds	321,524	-	-	-	(321,524)	(321,524)	-
Economic Development	859,552	30,340	-	40,000	(789,212)	(789,212)	-
Interest on Long-Term Debt	17,886	-	-	-	(17,886)	(17,886)	-
Total Governmental Activities	\$ 4,890,087	\$ 234,839	\$ 49,952	\$ 1,144,058	\$ (3,461,238)	\$ (3,461,238)	\$ -
Business-Type Activities:							
Water and Sewer	\$ 1,726,738	\$ 1,859,987	\$ -	\$ -	\$ 133,249	\$ 133,249	\$ -
Total Business-Type Activities	\$ 1,726,738	\$ 1,859,987	\$ -	\$ -	\$ 133,249	\$ 133,249	\$ -
Total Primary Government	\$ 6,616,825	\$ 2,094,826	\$ 49,952	\$ 1,144,058	\$ (3,461,238)	\$ (3,327,989)	\$ -
Component Unit:							
Marseilles Public Library	\$ 142,175	\$ 2,846	\$ 6,368	\$ 1,765	\$ -	\$ -	\$ (131,196)
General revenues:							
Taxes:							
Property Taxes					\$ 2,311,964	\$ 74,616	\$ 2,386,580
Income Tax					552,110	-	552,110
Sales and Use Taxes					530,473	-	530,473
Utility Tax					343,410	-	343,410
Telecommunications Tax					73,510	-	73,510
Motor Fuel Tax and Grant Income					196,376	-	196,376
Replacement Tax					131,110	-	131,110
Franchise Tax					50,860	-	50,860
Road and Bridge Tax					41,455	-	41,455
Video Gaming Tax					82,990	-	82,990
Interest Earned					90,141	9,350	99,491
Other General Revenue					64,674	-	64,674
Total General Revenues					\$ 4,469,073	\$ 83,966	\$ 4,553,039
Change in Net Position from Operations					\$ 1,007,835	\$ 217,215	\$ 1,225,050
Proceeds from Land Sale					50,968	-	50,968
Transfer In (Note 6)					312,082	470,110	782,192
Transfer (Out) (Note 6)					(312,082)	(470,110)	(782,192)
Change in Net Position					\$ 1,058,803	\$ 217,215	\$ 1,276,018
Net Position - Beginning					5,650,230	10,365,063	16,015,293
Net Position - Ending					\$ 6,709,033	\$ 10,582,278	\$ 17,291,311

See accompanying notes to basic financial statements.

CITY OF MARSEILLES
BALANCE SHEET
ALL GOVERNMENTAL FUNDS
April 30, 2020

	General Fund	TIF #1 Fund	Flood Wall Grant Fund	Other Governmental Funds	TOTAL
ASSETS					
Cash and Cash Equivalents (Note 2)	\$ 999,108	\$ 947,319	\$ 145	\$ 2,155,191	\$ 4,101,763
Accounts Receivable (Note 7)	73,178	-	-	134,718	207,896
Property Tax Receivable (Note 1C)	303,000	852,000	-	1,331,275	2,486,275
Prepaid Expenses (Note 16)	-	-	-	62,547	62,547
Total Assets	\$ 1,375,286	\$ 1,799,319	\$ 145	\$ 3,683,731	\$ 6,858,481
LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE					
Liabilities:					
Accounts Payable (Note 7)	\$ 24,771	\$ -	\$ -	\$ -	\$ 24,771
Accrued Wages (Note 7)	43,051	-	-	-	43,051
Payroll Tax Liabilities (Note 7)	-	-	-	4,402	4,402
Total Liabilities	\$ 67,822	\$ -	\$ -	\$ 4,402	\$ 72,224
Deferred Inflows of Resources:					
Deferred Property Taxes (Note 1C)	\$ 303,000	\$ 852,000	\$ -	\$ 1,331,275	\$ 2,486,275
Total Deferred Inflows of Resource:	\$ 303,000	\$ 852,000	\$ -	\$ 1,331,275	\$ 2,486,275
Fund Balances (Note 1):					
Nonspendable	\$ -	\$ -	\$ -	\$ 62,547	\$ 62,547
Restricted	-	947,319	145	2,301,500	3,248,964
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	1,004,464	-	-	(15,993)	988,471
Total Fund Balances	\$ 1,004,464	\$ 947,319	\$ 145	\$ 2,348,054	\$ 4,299,982
Total Liabilities and Fund Balances	\$ 1,375,286	\$ 1,799,319	\$ 145	\$ 3,683,731	\$ 6,858,481

Reconciliation of the Balance Sheet of Governmental Funds to Statement of Net Position

Total Fund Balances - All Governmental Funds	\$ 4,299,982
The amount of the book value of capital assets at April 30, 2020. (In governmental fund statements, all capital assets are expensed as purchased. Under GASB No. 34 in the government-wide statements of net position, capital assets are presented at book value.)	7,725,678
The amount of Net Pension Liability at April 30, 2020. (In the government-wide statement of net position, net pension liability is reported as a long-term liability).	(7,940,809)
The amount of Deferred Outflows & Inflows at April 30, 2020 related to the net pension liability (In the government-wide statement of net position, net pension liability is report as a long-term liability).	3,092,037
The amount of the book value of debt at April 30, 2020. (Governmental funds do not report debt on the balance sheet. In the government-wide statement of net position, debt is reported as a long-term liability.)	(467,855)
Total Net Position of Governmental Activities	\$ 6,709,033

See accompanying notes to basic financial statements.

CITY OF MARSEILLES
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUNDS
Year Ended April 30, 2020

	General Fund	TIF #1 Fund	Flood Wall Grant Fund	Other Governmental Funds	TOTAL
REVENUES					
Property Tax	\$ 215,482	\$ 853,161	\$ -	\$ 1,243,321	\$ 2,311,964
Licenses, Fees, and Other Permits	34,523	-	-	-	34,523
Franchise Fees	50,860	-	-	-	50,860
Telecommunications Tax	73,510	-	-	-	73,510
MFPD Annual Payment	18,000	-	-	-	18,000
Ambulance Service (Rent/Utilities)	4,800	-	-	-	4,800
Income Tax	552,110	-	-	-	552,110
Replacement Tax	116,110	-	-	15,000	131,110
Sales and Use Tax	530,473	-	-	-	530,473
Video Gaming Tax	82,990	-	-	-	82,990
Road and Bridge Tax	41,455	-	-	-	41,455
Freedom Run	1,881	-	-	-	1,881
Fines and Ordinance Violations	15,250	-	-	-	15,250
Administrative Fee	60,000	-	-	-	60,000
ATV and Cell Tower Park	6,480	-	-	-	6,480
Utility Tax and Utilities Reimbursement	343,410	-	-	-	343,410
Wind Farm Payments	15,000	-	-	-	15,000
Drug & DUI Fines, Fees, and Tower Rent	-	-	-	17,101	17,101
Motor Fuel Tax and Grant Income	-	-	-	196,376	196,376
Concessions and Pool Income	-	-	-	31,464	31,464
Grant Revenue	-	-	1,103,085	40,000	1,143,085
TIF Reimbursement	30,340	-	-	-	30,340
Reimbursements	40,000	-	-	9,952	49,952
Interest Income	63,020	9,611	109	17,401	90,141
Donations	-	-	-	973	973
Other	35,106	-	-	29,568	64,674
Total Revenues	\$ 2,330,800	\$ 862,772	\$ 1,103,194	\$ 1,601,156	\$ 5,897,922
EXPENDITURES					
Current:					
General Administrative	\$ 403,041	\$ -	\$ -	\$ 444,465	\$ 847,506
Public Safety	1,257,449	-	-	-	1,257,449
Streets and Alleys	232,511	-	-	38,135	270,646
Parks, Recreation, and Library	-	-	-	72,108	72,108
Municipal Buildings and Grounds	299,673	-	-	232	299,905
Economic Development	-	584,912	-	274,640	859,552
Debt service:					
Loan Interest	5,163	-	-	12,723	17,886
Loan Principal	51,936	-	-	199,000	250,936
Capital Outlay	136,565	40,000	1,108,686	1,319,083	2,604,334
Total Expenditures	\$ 2,386,338	\$ 624,912	\$ 1,108,686	\$ 2,360,386	\$ 6,480,322
Excess (Deficiency) of Revenues over Expenditures	\$ (55,538)	\$ 237,860	\$ (5,492)	\$ (759,230)	\$ (582,400)
Transfer In (Note 6)	\$ 301	\$ -	\$ -	\$ 311,781	\$ 312,082
Transfer (Out) (Note 6)	-	(60,000)	-	(252,082)	(312,082)
Proceeds from Sale of Land	14,512	-	-	36,456	50,968
Proceeds from Debt Issuance	139,143	-	-	125,000	264,143
Net Change in Fund Balances	\$ 98,418	\$ 177,860	\$ (5,492)	\$ (538,075)	\$ (267,289)
Fund Balances - Beginning	906,046	769,459	5,637	2,886,129	4,567,271
Fund Balances - Ending	\$ 1,004,464	\$ 947,319	\$ 145	\$ 2,348,054	\$ 4,299,982

See accompanying notes to basic financial statements.

CITY OF MARSEILLES
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
Year Ended April 30, 2020

Net Change in Fund Balances - Total Governmental Funds	\$	(267,289)
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The amount by which capital outlays less disposals (\$2,578,970) exceeded depreciation (\$411,096) in the current period. (Governmental Funds report capital outlays as expenditures and do not report depreciation. In the government-wide statement of activities the costs of the purchased capital assets are reported as depreciation expense over the estimated useful lives of the assets.)		2,167,874
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The amount by which debt service (\$268,822) exceeded interest paid (\$17,886). (Governmental Funds report debt service interest paid and debt service principal payments as expenditures. In the government-wide statement of activities the cost of the debt service interest paid is reported as Interest on Long-Term Debt as a functional expenditure. Principal paid reduces the long-term liability and, in turn, is not recorded as an expenditure.)		250,936
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Proceeds from the Issuance of Debt were received in the amount of \$264,143. (Governmental Funds report loan proceeds as revenue. In the government-wide statement of net position the principal received from the loan generates a long-term liability and, in turn, is not recorded as revenue.)		(264,143)
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The change in Net Pension Liability and related Deferred Inflows/Outflows. (Governmental Funds do not report expenditures that do not require current use of financial resources.)		(828,575)
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Change in Net Position of Governmental Activities	\$	<u>1,058,803</u>
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See accompanying notes to basic financial statements.

CITY OF MARSEILLES
STATEMENT OF FUND NET POSITION
PROPRIETARY FUNDS
April 30, 2020

	Waterworks & Sewerage Fund	Total Proprietary Funds
ASSETS		
Current Assets:		
Cash and Cash Equivalents(Note 2)	\$ 904,651	\$ 904,651
Receivables:		
Accounts Receivable (Note 7)	196,660	196,660
Allowance for Doubtful Accounts (Note 7)	(11,730)	(11,730)
Property Tax Receivable (Note 1C)	99,000	99,000
Non-Current Assets:		
Capital Assets: (Note 3)		
Infrastructure	22,269,036	22,269,036
Vehicles and Equipment	1,213,815	1,213,815
Accumulated Depreciation	(9,293,535)	(9,293,535)
Total Assets	<u>\$ 15,377,897</u>	<u>\$ 15,377,897</u>
DEFERRED OUTFLOWS OF RESOURCES	<u>\$ -</u>	<u>\$ -</u>
Total Assets and Deferred Outflows	<u><u>\$ 15,377,897</u></u>	<u><u>\$ 15,377,897</u></u>
LIABILITIES		
Current Liabilities:		
Accounts Payable (Note 7)	\$ 8,558	\$ 8,558
Current Deposits	1,321	1,321
Accrued Wages (Note 7)	17,296	17,296
Non-Current Liabilities: (Note 11)		
Due within One Year	481,909	481,909
Due in more than One Year	4,187,535	4,187,535
Total Liabilities	<u>\$ 4,696,619</u>	<u>\$ 4,696,619</u>
DEFERRED INFLOWS OF RESOURCES		
Deferred Inflows - Property Taxes (Note 1C)	\$ 99,000	\$ 99,000
Total Deferred Inflows of Resources	<u>\$ 99,000</u>	<u>\$ 99,000</u>
NET POSITION		
Net Investment in Capital Assets	\$ 9,519,872	\$ 9,519,872
Restricted-nonexpendable	-	-
Restricted for:		
Capital Projects	288,448	288,448
Debt Service	517,417	517,417
Other Purposes	-	-
Unrestricted	256,541	256,541
Total Net Position	<u>\$ 10,582,278</u>	<u>\$ 10,582,278</u>
Total Liabilities, Deferred Inflows, and Net Position	<u><u>\$ 15,377,897</u></u>	<u><u>\$ 15,377,897</u></u>

See accompanying notes to basic financial statements.

CITY OF MARSEILLES
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
Year Ended April 30, 2020

	Waterworks & Sewerage Fund	Total Enterprise Funds
OPERATING REVENUES		
Charges for Service:		
Water Fees	\$ 573,125	\$ 573,125
Sewer Fees	945,304	945,304
Penalties	31,595	31,595
Radium Removal	95,873	95,873
IEPA Test Fee	18,829	18,829
NPDES Permit Fee	29,013	29,013
Extra Water Meters	69,165	69,165
Storwater Fee	93,123	93,123
Other	3,960	3,960
Total Operating Revenues	\$ 1,859,987	\$ 1,859,987
OPERATING EXPENSES		
Salaries	\$ 511,646	\$ 511,646
Health Insurance	110,569	110,569
Uniform Allowance	9,500	9,500
Engineering Service and Administrative Consultant	12,550	12,550
Legal Service	957	957
Other Professional Services	57,463	57,463
Telephone, Cell Phone, Pagers	7,550	7,550
Utilities	160,899	160,899
Repairs and Maintenance	20,281	20,281
Supplies and Small Equipment	77,018	77,018
Auto Fuel/Oil	19,017	19,017
Chemicals	40,314	40,314
Administrative Expense	60,000	60,000
Depreciation	518,589	518,589
Miscellaneous	17,511	17,511
Total Operating Expenses	\$ 1,623,864	\$ 1,623,864
Net Operating Income (Loss)	\$ 236,123	\$ 236,123
NON-OPERATING REVENUE (EXPENSES)		
Interest Revenue	\$ 9,350	\$ 9,350
Property Tax	74,616	74,616
Transfer In (Note 6)	470,110	470,110
Transfer (Out) (Note 6)	(470,110)	(470,110)
Interest Expense	(102,374)	(102,374)
Fiscal Agent Fees	(500)	(500)
Changes in Net Position - Current Year	\$ 217,215	\$ 217,215
Total Net Position - Beginning	10,365,063	10,365,063
Total Net Position - Ending	\$ 10,582,278	\$ 10,582,278

See accompanying notes to basic financial statements.

CITY OF MARSEILLES
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
Year Ended April 30, 2020

	Waterworks & Sewerage Fund	Total Proprietary Funds
Cash flows from operating activities:		
Cash Received from Customers	\$ 1,875,846	\$ 1,875,846
Payments to Employees & for Employee Benefits	(624,946)	(624,946)
Payments to Suppliers	(511,605)	(511,605)
Other Operating Revenues (Expenses)	-	-
Net cash provided by operating activities	\$ 739,295	\$ 739,295
Cash flows from non-capital financing activities:		
Transfers In	\$ 470,110	\$ 470,110
Transfers (Out)	(470,110)	(470,110)
Property Tax Received	74,616	74,616
Net cash provided (used) by non-capital financing activities	\$ 74,616	\$ 74,616
Cash flows from capital and related financing activities:		
Grant Proceeds	\$ -	\$ -
Capital Improvements	(992,527)	(992,527)
Fiscal Agent Fees	(500)	(500)
Interest Expense on Bonds and Loan Agreements	(102,374)	(102,374)
Principal Payments on Loans	(488,633)	(488,633)
Proceeds from Issuance of Debt	63,480	63,480
Net cash (used) by capital financing activities	\$ (1,520,554)	\$ (1,520,554)
Cash flows from investing activities:		
Interest Revenue	\$ 9,350	\$ 9,350
Net cash provided by investing activities	\$ 9,350	\$ 9,350
Net increase in cash and cash equivalents	\$ (697,293)	\$ (697,293)
Cash and equivalents, April 30, 2019	1,601,944	1,601,944
Cash and equivalents, April 30, 2020	\$ 904,651	\$ 904,651
Reconciliation of Operating Income (Loss) to Net Cash provided (used) by Operating Activities		
Operating Income (Loss)	\$ 236,123	\$ 236,123
Adjustments to reconcile net loss to net cash provided by operating activities:		
Depreciation	\$ 518,589	\$ 518,589
Changes in Assets and Liabilities		
(Increase) Decrease in Other Assets	(16,802)	(16,802)
Increase (Decrease) in Payables	1,385	1,385
Total Adjustments	\$ 503,172	\$ 503,172
Net Cash provided by operating activities	\$ 739,295	\$ 739,295

See accompanying notes to basic financial statements.

CITY OF MARSEILLES
STATEMENT OF FIDUCIARY NET POSITION
POLICE PENSION FUND
April 30, 2020

	Agency Funds
ASSETS	
Cash & Cash Equivalents	\$ 182,186
Investments:	
Mutual Funds	1,802,329
U.S. Government and Agency Obligations	424,358
State and Local Obligations - Municipal Bonds	375,715
Certificates of Deposits	1,393,914
Insurance Company Contracts	304,549
Total Assets	<u>\$ 4,483,051</u>
LIABILITIES	<u>\$ -</u>
NET POSITION	
Net Position Restricted for Pensions	\$ 4,483,051
Total Net Position	<u>\$ -</u>
Total Liabilities and Net Position	<u>\$ -</u>

CITY OF MARSEILLES
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
POLICE PENSION FUND
Year Ended April 30, 2020

ADDITIONS	
Employer Contributions	\$ 174,841
Employee Contributions	66,236
Interest and Dividend Income	165,327
Realized and Unrealized Gain (Loss) on Investments	(114,546)
Other	-
Total Additions	<u>\$ 291,858</u>
DEDUCTIONS	
Benefits payments and Refunds of Member Contributions	\$ 158,639
Administrative Expenses	5,458
Total Deductions	<u>\$ 164,097</u>
Change in Net Position	\$ 127,761
Net Position, Beginning of the Year	<u>4,355,290</u>
Net Position, End of the Year	<u>\$ 4,483,051</u>

See accompanying notes to basic financial statements.

CITY OF MARSEILLES
NOTES TO FINANCIAL STATEMENTS
April 30, 2020

Note 1 - Summary of Significant Accounting Policies

A. General

The City of Marseilles, Illinois, is operated under a Commissioners-Mayor form of government. The City's major operations include police protection, parks and recreation, public works, and general administrative services. In addition, the City owns and operates a water and sewer system.

For the year ended April 30, 2020, the financial statements are being presented in compliance with Governmental Accounting Standards Board (GASB) Statement No. 34, as described in more detail in Note 1C.

B. Reporting Entity

The City of Marseilles, Illinois, includes all of the funds and account groups relevant to the operation of the City in the financial statements reported herein.

The criteria of GASB pronouncements have been considered in determining the activities to be included in this report. As required by generally accepted accounting principles, these financial statements present the City (the primary government) and its component units. In evaluating how to define the reporting entity, management has considered all potential component units. The decision to include potential component units in the reporting entity was based upon the significance of their operational or financial relationship with the primary government.

These financial statements present the City (the primary government) and its component unit, The Marseilles Public Library.

The Marseilles Public Library provides educational and recreational services to residents of the City and the surrounding communities. The Library's board is appointed by the Mayor and Commissioners of the City of Marseilles. The Library is included in the reporting entity since it is financially accountable, as ownership lies with the City. Separate audited financial statements of the Library are available by contacting the Marseilles Public Library.

C. Basis of Accounting

The City maintains its accounting records on the cash basis and year-end adjustments are recorded to convert to the accrual basis or modified accrual basis as prescribed by generally accepted accounting principles. In the government-wide financial statements, the accrual basis is used, and revenues are recognized when earned and expenses are recognized when the related liability is incurred. In the governmental funds financial statements, the modified accrual basis is used. Under

CITY OF MARSEILLES
NOTES TO FINANCIAL STATEMENTS
April 30, 2020

Note 1 - Summary of Significant Accounting Policies (Continued)

C. Basis of Accounting (Continued)

the modified accrual basis, revenues are recorded when susceptible to accrual, i.e., both measurable and available, except for the property tax receivable which is discussed below. Available means collectible within 60 days. Expenditures are recognized when the related liability is incurred. All revenue and expense accounts are subject to accrual.

Property tax receivable and a balancing deferred inflow of resources are recorded in the government-wide statement of net position and in the fund financial statements. These amounts are measurable but not available.

D. Basic Financial Statements – Government-Wide Statements

The City's basic financial statements include both government-wide (reporting the City as a whole) and fund financial statements (reporting the City's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business type.

In the government-wide Statement of Net Position, both the governmental and business-type activities columns are presented on a consolidated basis by column and are reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The City's net position is reported in four parts: net investment in capital assets; restricted-nonspendable; restricted net position; and unrestricted net position. Fiduciary funds are not included in government-wide statements; however, the net pension liability associated with the police pension fund is included on Statement 1 as it is the City's obligation.

The government-wide Statement of Activities reports both the gross and net cost of each of the City's functions and business-type activities. The functions are also supported by general government revenues. The Statement of Activities reduces gross expenses by related program revenues and operating and capital grants. Program revenues must be directly associated with the function of the business-type activity. Operating grants include operating-specific and discretionary grants while the capital grants column reflects capital-specific grants.

The City does not allocate indirect costs. The government-wide focus is more on the sustainability of the City as an entity and the change in its net position resulting from the current year's activities.

As a general rule the effect of internal activity has been eliminated from the government-wide financial statements.

CITY OF MARSEILLES
NOTES TO FINANCIAL STATEMENTS
April 30, 2020

Note 1 - **Summary of Significant Accounting Policies (Continued)**

E. Basic Financial Statements—Fund Financial Statements

The financial transactions of the City are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprise its assets, liabilities, reserves, fund equity, revenues, and expenditures/expenses. The various funds are reported by generic classifications within the financial statements.

1. Governmental Funds:

The focus of the governmental funds' measurement is upon determination of financial position and changes in financial position rather than upon net income. For reporting purposes, the City has elected to treat the General Fund, TIF #1 Fund (Special Revenue Fund), and the Flood Wall Grant Fund (Capital Projects Fund) as major funds, and has considered all other governmental funds to be non-major funds. In Statements 3 and 4, these non-major funds are reported as "Other Governmental Funds." Details of these funds can be found in Schedules 7 and 8. The following is a description of governmental fund types:

- a. General Fund is the general operating fund. It is used to account for all financial resources except those required to be accounted for in another fund.
- b. Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The City has eighteen Special Revenue Funds: the Public Benefit and Comfort Station Funds (combined into one fund for purposes of this report), the Drug & DUI Fund, the Audit Fund, the Liability Insurance Fund, the IMRF Fund, the Social Security Fund, the Motor Fuel Tax Fund, the Recreation Fund, the Community Improvement Fund, the 911 Emergency Fund, TIF Funds #1, #2, #3, #4 and #5, the Community Development Fund, the Special Service Fund, Special Assessment Funds (combined into one fund for purposes of this report), and the Housing Rehab Grant Fund.
- c. Debt Service Funds are used to account for the accumulation of funds for the periodic payment of principal and interest on general long-term debt for governmental funds. The City has four debt service funds: the 1996 Alt B&I Fund, the 1997 B&I Repayment Fund, the Working Cash Bond Fund, and the 2007 Motor Fuel Tax Bond Fund. (For purposes of this report, these four funds have been combined into one fund.)
- d. Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities. The City has two Capital Projects Fund (Street/Capital Improvements Fund and Flood Wall Grant Fund).

CITY OF MARSEILLES
NOTES TO FINANCIAL STATEMENTS
April 30, 2020

Note 1 - **Summary of Significant Accounting Policies (Continued)**

E. Basic Financial Statements—Fund Financial Statements (Continued)

2. Proprietary Funds:

Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises, where the intent of the governing body is that the costs of providing goods or services to the general public on a continuing basis be financed through user charges. The City has one Enterprise Fund: the Waterworks and Sewerage Fund, which accounts for water service and sewage treatment and disposal. Debt service funds, Capital Projects, and Other Small Funds that have been maintained separately in the City's accounting system have been included in the Waterworks and Sewerage Fund for purposes of this report.

3. Fiduciary Funds:

Fiduciary Funds are used to report assets held in a trustee or agency capacity for others and therefore are not available to support City programs. The reporting focus is on net position and changes in net position. Since by definition these assets are being held for the benefit of a third party and cannot be used to address activities or obligations of the government, these funds are not incorporated into the government-wide statements. The City has one fiduciary type fund, the Police Pension Fund, which is a pension trust fund.

F. Budgets and Budgetary Accounting

Budgetary control is on the total expenditure level for each fund. All budgets are on the cash basis. Budgets are prepared for all funds and all budgets lapse at year-end. The budget was approved by the Board and is used throughout the year for financial comparisons. The Operating Budget is presented in Schedules 3 – 6.

The Mayor and Commissioners, during the first quarter of the new fiscal year, adopt an appropriation ordinance. The appropriation ordinance is the document by which the corporate authorities appropriate such sums of money as are deemed necessary to defray all necessary expenses and liabilities of the City and specify the objects and purposes for which the appropriations are made and the amount appropriated for each object or purpose.

CITY OF MARSEILLES
NOTES TO FINANCIAL STATEMENTS
April 30, 2020

Note 1 - Summary of Significant Accounting Policies (Continued)

G. Capital Assets

Capital assets are reported at historical cost or estimated historical cost. Contributed assets are reported at fair market value as of the date received. Additions, improvements, and other capital outlays that significantly extend the useful life of an asset are capitalized. Purchases of capital assets for amounts less than the threshold level are expensed in the year purchased. Other costs incurred for repairs and maintenance are expensed as incurred. Depreciation on all assets that exceed the threshold level is provided on the straight-line basis over the following estimated useful lives:

<u>Assets</u>	<u>Threshold</u>	<u>Life (years)</u>
General Government:		
Buildings	\$ 2,500	50
Improvements	2,500	50
Vehicles and Equipment	2,500	5 - 20
Infrastructure	2,500	50

GASB 34 requires the City to report and depreciate new infrastructure assets as of May 1, 2004. Infrastructure assets, which include streets and alleys, would likely be the largest asset class of the City; however, neither their historical cost nor related depreciation has been reported in the financial statements nor is its re-creation required. The Mayor and Commissioners have elected to report infrastructure only prospectively.

GASB 34 requires the retrospective recognition of capital assets other than infrastructure. The current year's financial statements include that recognition.

The City has considered possible impairments to its capital assets and asserts that there are none known or anticipated.

H. Revenue and Expenses

Program revenues in government-wide financial statements generally include fees, rentals, permits, fines, and other specifically billed revenues. In proprietary funds, operating revenues and expenses are distinguished from non-operating items because they are clearly traceable to the functioning of the specific service provided to the customers.

CITY OF MARSEILLES
NOTES TO FINANCIAL STATEMENTS
April 30, 2020

Note 1 - **Summary of Significant Accounting Policies (Continued)**

I. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

J. Investments and Cash Equivalents

With the exception of the Government Bond and Insurance Company Contract investments in the fiduciary fund, all investments are cash or cash equivalents (readily converted to cash). Deposits in banks or savings associations are valued at cost, which is equivalent to fair value. For purposes of the statement of cash flows, the proprietary funds consider short-term highly liquid investments, including time deposits at financial institutions, to be cash equivalents. The fiduciary fund investments are held by Edward Jones. These investments are reported at market value as provided by the agents.

K. Restricted and Unrestricted Resources

When an expense is incurred in which both restricted and unrestricted net position/fund balances are available, it is the City's policy to first apply the restricted resources.

L. Compensated Absences and Post-Employment

The City has a policy of not allowing vacation time to accumulate except in special circumstances which require approval by department heads. Upon termination of employment with the City, an employee forfeits all unused sick leave. Therefore, the City has no long-term liability for compensated absences at April 30, 2020. Other than the Police Pension Fund and IMRF, the City is not obligated for post-employment benefits for employees.

CITY OF MARSEILLES
NOTES TO FINANCIAL STATEMENTS
April 30, 2020

Note 1 - **Summary of Significant Accounting Policies (Continued)**

M. Fund Balance Classification

In order to comply with GASB 54, the City adheres to the fund balance classification requirements. Fund balances in the fund financial statements will now be classified as follows:

- a. Nonspendable – Fund balances should be considered to be nonspendable if funds are not in spendable form, or are legally or contractually required to be maintained intact. The City has a nonspendable fund balance in the Liability Insurance Fund for prepaid insurance \$62,547.
- b. Restricted – Fund balances should be considered to be restricted when constraints placed on funds are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation. The City has restricted fund balances in the General Fund, see Note 4. Additionally, all fund balances that are not considered nonspendable in the following funds are restricted: Public Benefit, Comfort Station, Street Capital Improvement, ESDA, Drug & DUI, Audit, Liability Insurance, IMRF, Social Security, Motor Fuel Tax, Recreation, 911 Emergency, TIF #1, #2, #3, #4, and #5, Community Development, Special Service, Bond, Capital Projects, Flood Wall Grant, Housing Rehab Grant, and Special Assessments.
- c. Committed – Fund balances should be considered to be committed if funds can only be used for specific purposes as a result of constraints imposed by formal action of the City's Board of Trustees. The City does not have any committed fund balances.
- d. Assigned – Fund balances should be considered to be assigned if amounts that are constrained by the City's intent to be used for specific purposes, but are neither restricted nor committed. This City does not have any assigned fund balances.
- e. Unassigned – Fund balances should be considered to be unassigned if they are a portion of the General fund balances that have not been considered to be restricted, committed, or assigned to specific purposes.

Unless specifically identified, expenditures act to reduce restricted balances first, then committed balances, next assigned balances, and finally act to reduce unassigned balances. Expenditures for a specifically identified purpose will act to reduce the specific classification of fund balance that is identified.

Note 2 - **Cash and Equivalents**

The City is allowed to invest in securities as authorized by Sections 2 and 6 of the Public Funds Investment Act (30ILCS 235). Cash accounts are maintained at the Marseilles Bank (MB) in Marseilles, Illinois; Ottawa Savings Bank (OSB) in Marseilles, Illinois; and Illinois Funds held at U.S. Bank (IF) in Springfield, Illinois.

CITY OF MARSEILLES
NOTES TO FINANCIAL STATEMENTS
April 30, 2020

Note 2 - Cash and Investments (Continued)

<u>Account Descriptions</u>	<u>Interest Rate</u>	<u>Bank Balance</u>	<u>Book Balance</u>
City General Account (MB)	N/A	\$ 2,062	\$ 2,062
City General Account -FR (OSB)	0.07%	5,761	5,761
City General Account (OSB)	0.15%	375,362	341,323
General Fund (OSB)	0.80%	309,313	309,313
General Fund (OSB)	0.80%	2,047,241	2,047,241
Motor Fuel Tax (OSB)	0.80%	163,111	163,111
Local Debt Recovery Program (MB)	0.30%	12,263	12,263
Recreation Checking (OSB)	0.02%	773	773
Recreation Savings (OSB)	0.02%	2,949	2,949
Community Improvement (OSB)	0.80%	224,266	224,266
Community Improvement (OSB)	0.80%	146,260	146,260
Community Development (OSB)	0.80%	1,320	1,320
Drug & DUI (OSB)	0.80%	20,621	20,621
Water System Improvement (OSB)	0.80%	64,029	64,029
Sewer System Improvement (OSB)	0.80%	360,866	360,866
Flood Wall Grant (OSB)	0.15%	145	145
Grant Checking (OSB)	N/A	17,536	17,536
Money Market #1 (IF)	N/A	4,156	4,156
Money Market #2 (IF)	N/A	14,647	14,647
Money Market #3 (IF)	N/A	3,609	3,609
Money Market #4 (IF)	N/A	374,120	374,120
Money Market #5 (IF)	N/A	207,438	207,438
Money Market #6 (IF)	N/A	18,132	18,132
Money Market #7 (IF)	N/A	300	300
Community Development CD (OSB)	0.75%	150,000	150,000
TIF CD (MB)	2.00%	514,173	514,173
Total		<u>\$ 5,040,453</u>	<u>\$ 5,006,414</u>

Cash and investments are categorized in accordance with risk factors. Deposits are insured by the FDIC to \$250,000 for transaction accounts and \$250,000 for time deposit accounts per bank. All deposits are either insured or secured with pledged securities.

CITY OF MARSEILLES
NOTES TO FINANCIAL STATEMENTS
April 30, 2020

Note 2 - Cash and Investments (Continued)

		Bank Balance	Book Balance
Type 1	Fully insured by FDIC	\$ 500,000	\$ 500,000
Type 2	Secured by securities pledged to City but in the bank's name	3,918,051	3,884,012
Type 3	Uninsured	-	-
		<u>\$ 4,418,051</u>	<u>\$ 4,384,012</u>
Uncategorized -	Uncategorized Illinois Fund - secured by State of Illinois	622,402	622,402
		<u>\$ 5,040,453</u>	<u>\$ 5,006,414</u>

The major divergence between book and bank balances consisted of outstanding checks and deposits in transit at April 30, 2020.

The City also maintained a balance in the Illinois Funds. These pooled investments with other governmental entities are similar in nature to a money market fund and consist primarily of certificates of deposit, U.S. Government Securities, commercial paper, and corporate bonds. Because individual securities are not owned by the City, amounts invested in Illinois Funds are not categorized.

Police Pension Investments

The Police Pension fund has investments in bank checking and savings accounts, CDs, U.S. Government and agency obligations, insurance company contracts, and state and local municipal bonds. Investments of the police pension fund are held at Twin Oaks Bank and Marseilles Bank, Marseilles, Illinois and with Edward Jones. The investments have been recorded at market value at April 30, 2020. The investments are allocated as follows:

Account Type	Balance
Checking Account	\$ 182,186
CDs	1,393,914
Mutual Funds	1,802,329
U.S. Bonds	424,358
State and Local Bonds	375,715
Insurance Company Contracts	<u>304,549</u>
Total Cash and Investment Balance	<u><u>\$ 4,483,051</u></u>

CITY OF MARSEILLES
NOTES TO FINANCIAL STATEMENTS
April 30, 2020

Note 3 - Capital Assets

The City's Fixed Assets are valued at historical cost or estimated historical cost, if actual cost is not known. A detailed listing is on file with the City Treasurer.

The current year additions to capital assets were Scada system, \$98,715; street construction, \$745,196; levee construction, \$1,490,324; lift station improvements, \$106,330; TIF II infrastructure, \$18,038; office equipment, \$8,332; police equipment/vehicle, \$41,734; street sweeper, \$86,500; park equipment, \$5,575; drug/dui equipment, \$3,592; water system #1 infrastructure, \$274,221; sewer system #1 infrastructure, \$20,965; sewer system #2, \$142,607; stormwater infrastructure, \$399,187; water equipment, \$8,270; Ford F-250, \$63,480; HVAC Lab, \$6,910; and extra meter equipment, \$76,886. The City disposed of a police squad car, \$25,364.

COST BASIS

	<u>Beginning of Year</u>	<u>Additions</u>	<u>Deletions</u>	<u>End of Year</u>
General Assets				
Non-Depreciable Assets				
Land	\$ 316,137	\$ -	\$ -	\$ 316,137
Depreciable Assets				
Infrastructure	\$ 10,090,156	\$ 2,458,600	\$ -	\$ 12,548,756
Buildings and Improvements	1,243,519	-	-	1,243,519
Vehicles and Equipment	2,510,023	145,734	25,364	2,630,393
Total General Assets	<u>\$ 14,159,835</u>	<u>\$ 2,604,334</u>	<u>\$ 25,364</u>	<u>\$ 16,738,805</u>
Water and Sewer Fund				
Depreciable Assets				
Infrastructure	\$ 21,368,428	\$ 900,608	\$ -	\$ 22,269,036
Vehicles and Equipment	1,121,896	91,919	-	1,213,815
Total Water and Sewer Assets	<u>\$ 22,490,324</u>	<u>\$ 992,527</u>	<u>\$ -</u>	<u>\$ 23,482,851</u>
GrandTotal	<u><u>\$ 36,650,159</u></u>	<u><u>\$ 3,596,861</u></u>	<u><u>\$ 25,364</u></u>	<u><u>\$ 40,221,656</u></u>

ACCUMULATED DEPRECIATION

	<u>Beginning of Year</u>	<u>Additions</u>	<u>Deletions</u>	<u>End of Year</u>
General Assets				
Depreciable Assets				
Infrastructure	\$ 5,734,026	\$ 275,348	\$ -	\$ 6,009,374
Buildings and Improvements	727,251	21,619	-	748,870
Vehicles and Equipment	2,140,754	114,129	-	2,254,883
Total General Assets	<u>\$ 8,602,031</u>	<u>\$ 411,096</u>	<u>\$ -</u>	<u>\$ 9,013,127</u>
Water Sewer Fund				
Depreciable Assets				
Infrastructure	\$ 7,816,246	\$ 436,845	\$ -	\$ 8,253,091
Vehicles and Equipment	958,700	81,744	-	1,040,444
Total Water Sewer Assets	<u>\$ 8,774,946</u>	<u>\$ 518,589</u>	<u>\$ -</u>	<u>\$ 9,293,535</u>
GrandTotal	<u><u>\$ 17,376,977</u></u>	<u><u>\$ 929,685</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 18,306,662</u></u>

CITY OF MARSEILLES
NOTES TO FINANCIAL STATEMENTS
April 30, 2020

Note 3 - **Capital Assets (Continued)**

Depreciation is allocated to the following functions: Streets, \$275,348; Buildings, \$21,619; Public Safety, \$84,726; Recreation, \$28,570; Admin, \$833; Water and Sewer, \$518,589.

Note 4 - **Restricted Fund Balances and Restricted Net Position**

Amounts in the Motor Fuel Tax Fund are classified as restricted in the fund financial statements and in the government-wide financial statements. The amount restricted at April 30, 2020 totals \$385,757.

Amounts restricted for debt service total \$0 in the governmental funds, and \$517,417 in the proprietary fund. Amounts restricted for capital projects total \$288,448 in the proprietary fund.

Prepaid Insurance of \$62,547 is classified as nonspendable fund balance in the liability insurance fund, and as a restricted net asset on the government-wide statement of net assets.

Special levies for police protection, garbage, street lighting, and school crossing guards are deposited in the general fund. All property tax money received for these special levies was expended in the year ended April 30, 2020. No restricted fund balance is necessary for these items.

Restrictions for other special levied taxes and other restricted amounts at April 30, 2020 are as follows:

	Restricted 4/30/2020
Public Benefit and Comfort Station	\$ 380,286
Street Capital Improvement	192,482
Drug and DUI	34,799
Audit	17,179
Flood Wall Grant - Capital Improvement	145
IMRF	127,234
Social Security	49,483
Recreation	114,385
911 Emergency	-
TIF #1	947,319
Other TIF	191,692
Housing Rehab Grant	17,536
Community Development	273,139
Community Improvement	517,528
	<u><u>\$ 2,863,207</u></u>

CITY OF MARSEILLES
NOTES TO FINANCIAL STATEMENTS
April 30, 2020

Note 5 - Property Tax

Property taxes are attached as an enforceable lien on property as of January 1, 2018. Taxes are collectible in two installments on July 1 and September 1. The County Collector distributes these taxes to the various entities and funds within 30 days of collection. The City adopted a Tax Levy Ordinance in December of 2018. The tax assessment for the City for 2018 was \$50,912,081. The extension and collections were as follows:

	<u>Rate</u>	<u>Extension</u>	<u>Received</u>	<u>Difference</u>
Corporate	0.25000	\$ 127,280	126,581	
Bonds and Interest	0.26480	134,551	133,851	
IMRF	0.21214	108,005	107,445	
Police Protection	0.07366	37,502	37,274	
Garbage	0.03929	20,003	19,882	
Sewerage	0.04911	25,003	24,849	
Audit	0.04322	22,004	21,888	
Liability Insurance	0.32016	163,000	162,152	
Street Lighting	0.04911	25,003	24,849	
Playground	0.08839	45,001	44,768	
Public Benefit	0.04911	25,003	24,876	
ESDA	0.00590	3,004	2,985	
Social Security	0.20035	102,002	101,472	
School Crossing Guard	0.00786	4,002	3,976	
Public Comfort Station	0.01179	6,003	5,965	
Waterworks	0.03929	20,003	19,882	
Stormwater	0.05893	30,003	29,820	
	1.76311	\$ 897,372	\$ 892,515	\$ (4,857)
Road and Bridge*	0.08143	41,455	41,455	-
	1.84454	\$ 938,827	\$ 933,970	\$ (4,857)
Police Pension	0.34521	175,754	174,841	(913)
TIF District	N/A	\$ 1,496,414	1,494,065	\$ (2,349)

*Levied through the township.

CITY OF MARSEILLES
NOTES TO FINANCIAL STATEMENTS
April 30, 2020

Note 6 - **Interfund Payables/Receivables and Transfers**

There were no interfund payables/receivables at year-end. Interfund transfers during the year were approved to help finance operations of another fund, to help pay for infrastructure improvements made during the year, or to help finance debt obligations during the year. All transfers were properly approved by the board. The Interfund transfers during the year are as follows:

	<u>Transfer In</u>	<u>Transfer Out</u>
General Fund	\$ 301	\$ -
Street Capital Imp. Fund	251,781	-
911	-	301
TIF I	-	60,000
TIF II	60,000	-
TIF III	-	251,781
Sewer fund	17,710	452,400
Sewer Improvement I Fund	12,000	-
Sewer Improvement II Fund	440,400	-
Extra Meter Fund	-	17,710
Totals	<u>\$ 782,192</u>	<u>\$ 782,192</u>

Note 7 - **Other Receivables and Payables**

At April 30, 2020, the following receivables are recorded:

- Accounts Receivable – Water and sewer billings not yet collected at April 30, including the May 2020 billing. Other receivables identified by the Clerk including income tax due from the State at April 30.
- Accrued Payroll Tax Liabilities – Unpaid wages and the related IMRF, FICA, and Medicare taxes for work performed in the current fiscal year.
- Accounts Payable – Unpaid bills for materials received or services provided at year end.

Note 8 - **Insurance Risk Management**

The City provides for risk management by securing comprehensive insurance through private carriers. The Mayor reports no major changes in insurance coverage or risk during the current fiscal year. Insurance premiums are paid through the Liability Insurance Fund. Tort levy funds were expended for the following purposes: liability insurance premiums, \$162,884.

Note 9 - **Leases**

There are no leases outstanding at April 30, 2020.

CITY OF MARSEILLES
NOTES TO FINANCIAL STATEMENTS
April 30, 2020

Note 10 - Risk Management

The City faces several types of risk. The following is a discussion of the nature of the risks, the significance to the government, and the policies in place to reduce the risk:

- 1) Custodial credit risk for deposits is the risk that in the event of bank or broker failure, the deposits may be in peril. The government policy is to either keep deposit amounts below F.D.I.C. insurance levels at a specific institution or to require the institution pledge securities to insure the deposits in excess of F.D.I.C. levels. The results are disclosed in Note 2. This risk is low.
- 2) Interest rate risk is the risk that interest rate changes may adversely affect the fair value of investments. Since the government's investments are all cash or cash equivalents, this risk is minimal. The City's long-term debt accrues at fixed interest rates; therefore, interest rate risk related to debt is also minimal. Since the City continually borrows to finance improvements, increases in interest rates could have a negative impact in the future.
- 3) Concentration of credit risk is the risk of loss attributed to the magnitude of the government's investment in a single issuer. The Police Pension fund has significant investments in government bonds and insurance contracts. These are backed by the U.S. Treasury and other organizations but fluctuate in value. This risk is moderate to low.
- 4) Risk of loss of fixed assets is the risk that fire, wind, theft, etc. may reduce or eliminate the value of buildings, property, equipment, and other assets. The government has comprehensive insurance coverage to minimize this risk. During the past three years, settlements have been less than coverage. This risk is low.
- 5) Risk of claims and judgments is the risk that the assets of the government may be impaired due to an employee or officer's actions or failure to act. This risk is minimized by the comprehensive coverage provided by private carriers. This risk is low.

CITY OF MARSEILLES
NOTES TO FINANCIAL STATEMENTS
April 30, 2020

Note 11 - Long-Term Debt

The City's long-term debt is segregated between the amounts to be repaid from governmental activities and amounts to be repaid from business-type activities.

Governmental Activities

As of April 30, 2020, the long-term debt payable from governmental fund resources consisted of the following:

\$120,000 Note Payable on Police Building. Note is for a term of 20 years at an interest rate of 0%. Annual installments will be made of \$6,000.	\$ 78,000
\$245,000 General Obligation Debt Certificates (Limited Tax), Series 2018 due in annual installments ranging from \$115,000 to \$130,000 through December 1, 2019; interest rate is 7%. Paid in full FY 2020.	\$ -
\$165,000 General Obligation Debt Certificates (Limited Tax), Series 2020 due in one installment on December 1, 2020; interest rate is 3%.	\$ 165,000
\$86,500 Commercial Loan for purchase of a new street sweeper. Note is for a term of 5 years at an interest rate of 3.49%.	\$ 86,500
\$100,000 Commercial Loan for purchase of a new snow plow. Note is for a term of 10 years at an interest rate of 2.90%.	\$ 63,439
\$39,470 Commercial Loan for purchase of police cars. Note is for a term of 4 years at an interest rate of 3.50%.	\$ 30,148
\$39,570 Commercial Loan for purchase of police cars. Note is for a term of 4 years at an interest rate of 3.50%.	\$ 30,201
\$12,643 Commercial Loan for purchase of police car. Note is for a term of 4 years at an interest rate of 3.24%.	\$ 12,643
40% of a Commercial Loan for purchase of a new backhoe. General Fund portion of the note's original principal was \$26,940. The note renews annually and currently has an annual interest rate of 3.50%. The other 60% of this loan is recorded in the water and sewer funds.	\$ 1,924
\$650,000 TIF IV Special Assessment Revenue Bonds due in annual installments of \$38,000 to \$63,000 through December 15, 2018; interest rate is fixed at 5.75%. Paid in full FY 2020.	\$ -
\$18,855 Commercial Loan for purchase of a police car. Note is for a term of 5 year at an interest rate of 1.95%. Paid in full FY 2020.	\$ -
(1/4) of a Commercial Loan for purchase of a new vactor truck and a new dump truck. General Fund portion of the note's original principal was \$46,208. The note renews annually and currently has an annual interest rate of 3.30%. The other (3/4) of this loan is recorded in the water and sewer funds. Paid in full FY 2020.	\$ -
Total Long-Term Debt - Governmental Activities	<u>\$ 467,855</u>

CITY OF MARSEILLES
NOTES TO FINANCIAL STATEMENTS
April 30, 2020

Note 11 - Long-Term Debt (Continued)

Business-Type Activities

As of April 30, 2020, the long-term debt payable from proprietary fund resources consisted of the following:

\$400,000 General Obligation Refunding Bonds due in annual installments ranging from \$40,000 to \$55,000 through December 1, 2024; Interest rate is variable from 3.00% to 4.00%.	<u>\$ 265,000</u>
\$78,452 Commercial Loan for the purchase of a 2016 Backhoe due in annual installments \$16,610 through September 1, 2022; interest rate is 2.35%.	<u>\$ 48,574</u>
\$63,480 Commercial Loan for the purchase of a 2019 Ford F-250 Truck due over a term of 5 years; interest rate is 3.19%.	<u>\$ 63,480</u>
\$5,961,306 IEPA loan due in semi-annual installments of \$194,718.63 through July 27, 2029; interest rate is 2.50%	<u>\$ 3,275,033</u>
\$1,783,315 IEPA loan due in semi-annual installments of \$41,221 through June 20, 2031; interest rate is 0.00%	<u>\$ 1,014,472</u>
60% of a Commercial Loan for purchase for new backhoe. The Proprietary Fund portion of the note's original principal was \$40,410. The note renews annually and currently has an annual interest rate of 3.30%. The other 40% of this loan is recorded in the general fund.	<u>\$ 2,885</u>
(3/4) of a Commercial Loan for purchase of a new vector truck and a new dump truck. Water and Sewer portion of the note's original principal was \$138,624. The note renews annually and currently has an annual interest rate of 3.30%. The other (1/4) of this loan is recorded in the general fund. Paid in full in FY 2020.	<u>\$ -</u>
Total Long-Term Debt - Business-Type Activities	<u><u>\$ 4,669,444</u></u>

CITY OF MARSEILLES
NOTES TO FINANCIAL STATEMENTS
April 30, 2020

Note 11 - Long-Term Debt (Continued)

Changes in Long-Term Debt

The following is a summary of changes in long-term debt for the year ended April 30, 2020:

Type of Debt	Balance	Additions	Deductions	Balance
	May 1, 2019			April 30, 2020
Governmental	\$ 454,648	\$ 264,143	\$ (250,936)	\$ 467,855
Business-Type	5,094,599	63,480	(488,635)	4,669,444
Total	\$ 5,549,247	\$ 327,623	\$ (739,571)	\$ 5,137,299

The annual requirements to amortize long-term debt, including interest payments are as follows:

Year Ended April 30,	Governmental Activities			Business-Type Activities		
	Principal	Interest	Total	Principal	Interest	Total
2021	227,472	12,684	240,156	481,909	92,817	574,726
2022	56,668	5,157	61,825	487,176	82,771	569,947
2023	57,669	4,156	61,825	501,621	72,585	574,206
2024	37,183	3,122	40,305	492,529	61,745	554,274
2025	29,437	2,541	31,978	485,035	49,817	534,852
2026	17,426	303	17,729	438,634	39,018	477,652
2027	6,000	-	6,000	447,450	30,203	477,653
2028	6,000	-	6,000	456,487	21,166	477,653
2029	6,000	-	6,000	465,751	11,901	477,652
2030	6,000	-	6,000	280,531	2,402	282,933
2031	6,000	-	6,000	88,216	-	88,216
2032	6,000	-	6,000	44,105	-	44,105
2033	6,000	-	6,000	-	-	-
Total	\$ 467,855	\$ 27,963	\$ 495,818	\$ 4,669,444	\$ 464,425	\$ 5,133,869

Note 12 - Legal Debt Margin

Taxed Assessed Valuation - 2019 Tax Year		\$ 61,977,773
Statutory Debt Limitation (8.625%)		\$ 5,345,583
Total Debt	\$ 5,137,299	
Excludable from Limit:	(4,554,505)	582,794
Legal Debt Margin		<u>\$ 4,762,789</u>

CITY OF MARSEILLES
NOTES TO FINANCIAL STATEMENTS
April 30, 2020

Note 13 - Retirement Benefits

All employees are covered by Social Security and Medicare. The City has two pension plans covering eligible employees. A summary of each plan follows:

Illinois Municipal Retirement Fund

Plan Description – The employer’s defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The Employer’s plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer public pension fund. A summary of IMRF’s pension benefits is provided in the “Benefits Provided” section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan’s fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Benefits Provided – IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff’s Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired *before* January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired *on or after* January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96.

CITY OF MARSEILLES
NOTES TO FINANCIAL STATEMENTS
April 30, 2020

Note 13 - Retirement Benefits (Continued)

Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of: 3% of the original pension amount, or ½ of the increase in the Consumer Price Index of the original pension amount.

Employees Covered by Benefit Terms – As of December 31, 2019, the following employees were covered by the benefit terms:

Number of	<u>Membership</u>
- Retirees and Beneficiaries	26
- Inactive, Non-Retired Members	5
- Active Members	15
Total	46

Contributions – As set by statute, the Employer’s Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The Employer’s annual contribution rate for calendar years 2020 and 2019 were 14.85% and 12.45%, respectively. For the fiscal year ended April 30, 2020, the Employer contributed \$118,514 to the plan. The Employer also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF’s Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability – The Employer’s net pension liability was measured as of December 31, 2019. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions - The following are the methods and assumptions used to determine total pension liability at December 31, 2019. The **actuarial cost method** used was Entry Age Normal. The **asset valuation method** used was Market Value of Assets. The **inflation rate** was assumed to be 2.50%. **Salary increases** were expected to be 3.35-14.25%, including inflation. The **investment rate of return** was assumed to be 7.25%. **Projected retirement age** was from the Experience-based Table of Rates, specific to the type of eligibility condition, last updated of the 2017 valuation according to an experience study from years 2014-2016. For **mortality**, the IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015) for non-disabled retirees. The IMRF-specific rates for **non-disabled retirees**, were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For

CITY OF MARSEILLES
NOTES TO FINANCIAL STATEMENTS
April 30, 2020

Note 13 - Retirement Benefits (Continued)

disabled retirees, an IMRF-specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF-specific rates were developed from the RP-2014 Disabled Retirees Mortality Table, applying the same adjustments that were applied for non-disabled lives. For **active members**, an IMRF-specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF-specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience. The **long-term expected rate of return** on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Portfolio Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Equities	37%	5.75%
International Equities	18%	6.50%
Fixed Income	28%	3.25%
Real Estate	9%	5.20%
Alternatives	7%	3.6-7.6%
Cash Equivalents	1%	1.85%
Total	100%	

Single Discount Rate – A Single Discount Rate of 7.25% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects: 1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and 2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met). For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 2.75%, and the resulting single discount rate is 7.25%.

CITY OF MARSEILLES
NOTES TO FINANCIAL STATEMENTS
April 30, 2020

Note 13 - Retirement Benefits (Continued)

Changes in the Net Pension Liability

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A) - (B)
Balances at December 31, 2018	\$ 6,459,255	\$ 5,121,881	\$ 1,337,374
Changes for the year:			
Service Cost	87,240	-	87,240
Interest on the Total Pension Liability	457,758	-	457,758
Changes of Benefit Terms	-	-	-
Differences Between Expected and Actual Experience of the Total Pension Liability	78,698	-	78,698
Changes of Assumptions	-	-	-
Contributions - Employer	-	111,433	(111,433)
Contributions - Employees	-	52,630	(52,630)
Net Investment Income	-	1,004,597	(1,004,597)
Benefit Payments, including Refunds of Employee Contributions	(377,946)	(377,946)	-
Other (Net Transfer)	-	14,892	(14,892)
Net Changes	<u>245,750</u>	<u>805,606</u>	<u>(559,856)</u>
Balances at December 31, 2019	<u><u>\$ 6,705,005</u></u>	<u><u>\$ 5,927,487</u></u>	<u><u>\$ 777,518</u></u>

Sensitivity of the Net Pension Liability to Changes in the Discount Rate – The following presents the plan's net pension liability, calculated using a Single Discount Rate of 7.25% as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

	1% Lower 6.25%	Current Discount 7.25%	1% Higher 8.25%
Net Pension Liability / (Asset)	\$ 1,572,406	\$ 777,518	\$ 127,071

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions – For the year ended April 30, 2020, the Employer recognized pension expense of \$27,060. At April 30, 2020, the Employer reported deferred outflows or resources and deferred inflows of resources related to pensions from the following sources:

CITY OF MARSEILLES
NOTES TO FINANCIAL STATEMENTS
April 30, 2020

Note 13 - Retirement Benefits (Continued)

Deferred Amounts Related to Pensions	Deferred Outflows of Resources	Deferred Inflows of Resources
Deferred Amounts to be Recognized in Pension Expense in Future Periods		
Differences between expected and actual experience	\$ 85,702	\$ 662
Changes of assumptions	63,619	9,490
Net difference between projected and actual earnings on pension plan investments	459,791	738,816
Total Deferred Amounts to be recognized in pension expense in future periods	\$ 609,112	\$ 748,968
Pension Contributions made subsequent to the Measurement Date	44,285	\$ -
Total Deferred Amounts Related to Pensions	\$ 653,397	\$ 748,968

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Year Ending December 31,	Net Deferred Outflows of Resources
2020	\$ 53,111
2021	(49,999)
2022	29,411
2023	(128,094)
2024	-
Thereafter	-
Total	\$ (95,571)

Police Pension Plan

Police Pension Description

Police sworn personnel are covered by the Police Pension Plan which is a defined benefit single-employer pension plan. Although this is a single-employer pension plan, the defined benefits and employee and employer contribution levels are governed by Illinois State Statutes, 40 ILCS 5/3-101 et. seq., and may be amended only by the Illinois Legislature. The City accounts for the plan as a pension trust fund. The following information was provided by a GASB 67/68 actuarial valuation prepared by Lauterbach & Amen, LLP with a measurement date of April 30, 2020.

CITY OF MARSEILLES
NOTES TO FINANCIAL STATEMENTS
April 30, 2020

Note 13 - Retirement Benefits (Continued)

Police Pension Plan (Continued)

Employees Covered by Benefit Terms – As of April 30, 2020, the following employees were covered by the benefit terms:

<u>Membership</u>	
Number of	
Inactive Plan Members or Beneficiaries Currently Receiving Benefits	2
Inactive Plan Members Entitled to But Not Yet Receiving Benefits	3
Active Plan Members	9
Total	14

Funding Policy – There is no formal funding policy that exists between the Pension Board and the City at this time. The following factors of the informal funding policy are considered and described as follows:

1. The five-year contribution history of the Employer
2. All other known events and conditions
3. Consideration of subsequent events

Five-Year Contribution History of the Employer – Employer contributions (under the informal policy) should be limited to the average over the most recent five years. In determining the basis for the average there were three possibilities to consider: (a) The average dollar contributions; (b) the average percent of pensionable pay; and (c) the average percent of the actuarial determined contribution. Please see the table below for a summary of these values:

Fiscal Year End	Employer Contributions	Most Applicable ADC	% of ADC	Covered Payroll	% of Payroll
4/30/2020	174,841	298,591	59%	668,389	26.16%
4/30/2019	153,001	285,373	54%	676,192	22.63%
4/30/2018	128,401	240,291	53%	718,086	17.88%
4/30/2017	114,018	262,400	43%	695,483	16.39%
4/30/2016	104,847	187,170	56%	652,603	16.07%

CITY OF MARSEILLES
NOTES TO FINANCIAL STATEMENTS
April 30, 2020

Note 13 - Retirement Benefits (Continued)

Police Pension Plan (Continued)

Other Known Events and Conditions – GASB has a provision for consideration of any other known events or conditions in the most recent five-year history in applying judgment for the informal funding policy. There are no events or conditions that have been considered in the development of the informal funding policy.

Consideration of Subsequent Events – GASB has a provision for modification based on consideration of subsequent events in development of the informal funding policy. There are no subsequent events that have been considered in the development of the informal funding policy.

Net Pension Liability – The Employer's net pension liability was measured as of April 30, 2020. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions (Economic)

Discount Rate used for the Total Pension Liability	3.51%
Long-Term Expected Rate of Return on Plan Assets	6.00%
High Quality 20 Year Tax-Exempt G.O. Bond Rate	2.56%
Projected Individual Salary Increases	4.00% - 6.54%
Projected Increase in Total Payroll	3.25%
Consumer Price Index (Urban)	2.25%
Inflation Rate Included	2.25%

Actuarial Assumptions (Demographic)

Mortality Rates – Pub-2010 Adjusted for Plan Status, Demographics, and Illinois Public Pension Data, as Described

Retirement Rates – L&A 2020 Illinois Police Retirement Rates Capped at Age 65

Disability Rates – L&A 2020 Illinois Police Disability Rates

Termination Rates – L&A 2020 Illinois Police Termination Rates

CITY OF MARSEILLES
NOTES TO FINANCIAL STATEMENTS
April 30, 2020

Note 13 - Retirement Benefits (Continued)

Police Pension Plan (Continued)

Expected Rate of Return on Pension Plan Investments

The long-term expected rate of return on assets is intended to represent the best estimate of future real rates of return and is shown for each of the major asset classes in the investment policy. The expected rates of return shown below have been provided by the State of Illinois Department of Insurance Actuarial Experience Study dated September 26, 2012. Long-term Real Rates of Return are shown as the Expected Rate of Return, net of the assumed inflation rate.

The rates provided in the table below are based on an arithmetic average. The Investment Policy Statement will provide more detail regarding the Fund's policies on asset allocation targets and acceptable ranges:

Asset Class	Long-Term Expected Rate of Return	Long-Term Inflation Expectations	Long-Term Expected Real Rate of Return
Corporate Bonds	4.20%	2.50%	1.70%
US Government Fixed Income	3.20%	2.50%	0.70%
US Large Cap Equities	8.30%	2.50%	5.80%
US Mid Cap Equities	9.30%	2.50%	6.80%
US Small Cap Equities	9.30%	2.50%	6.80%
Non-US Developed Large Cap Equity Unhedged	8.40%	2.50%	5.90%
Emerging Markets Equity Unhedged	10.50%	2.50%	8.00%
Global Real Estate - REITS	8.30%	2.50%	5.80%
Commodities - Long Only	4.90%	2.50%	2.40%

Discount Rate

The discount rate used in the determination of the Total Pension Liability is based on a combination of the expected long-term rate of return on plan investments and the municipal bond rate.

Cash flow projections were used to determine the extent which the plan's future net position will be able to cover future benefit payments. To the extent future benefit payments are covered by the plan's projected net position, the expected rate of return on plan investments is used to determine the portion of the net pension liability associated with those payments. To the extent future benefit payments are not covered by the plan's projected net position, the municipal bond rate is used to determine the portion of the net pension liability associated with those payments.

CITY OF MARSEILLES
NOTES TO FINANCIAL STATEMENTS
April 30, 2020

Note 13 - Retirement Benefits (Continued)

Police Pension Plan (Continued)

Changes in the Net Pension Liability

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A) - (B)
Balances at May 1, 2019	\$ 8,534,388	\$ 4,355,290	\$ 4,179,098
Changes for the year:			
Service Cost	343,118	-	343,118
Interest on the Total Pension Liability	377,096	-	377,096
Changes of Benefit Terms	74,936	-	74,936
Actuarial Experience	287,640	-	287,640
Assumption Changes	2,187,803	-	2,187,803
Contributions - Employer	-	174,841	(174,841)
Contributions - Employees	-	66,236	(66,236)
Contributions - Other	-	-	-
Net Investment Income	-	50,781	(50,781)
 Benefit Payments, including Refunds of			
Employee Contributions	(158,639)	(158,639)	-
Administrative Expense	-	(5,458)	5,458
Net Changes	<u>3,111,954</u>	<u>127,761</u>	<u>2,984,193</u>
Balances at April 30, 2020	<u>\$ 11,646,342</u>	<u>\$ 4,483,051</u>	<u>\$ 7,163,291</u>

Sensitivity of the Net Pension Liability to Changes in the Discount Rate – The following presents the plan's net pension liability, calculated using a Single Discount Rate of 3.51% as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

	1% Lower 2.51%	Current Discount 3.51%	1% Higher 4.51%
Net Pension Liability / (Asset)	\$ 9,915,394	\$ 7,163,291	\$ 5,102,920

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions – For the year ended April 30, 2020, the Employer recognized pension expense of \$801,515. At April 30, 2020, the Employer reported deferred outflows or resources and deferred inflows of resources related to pensions from the following sources:

CITY OF MARSEILLES
NOTES TO FINANCIAL STATEMENTS
April 30, 2020

Note 13 - Retirement Benefits (Continued)

Deferred Amounts Related to Pensions	Deferred Outflows of Resources	Deferred Inflows of Resources
Deferred Amounts to be Recognized in Pension Expense in Future Periods		
Differences between expected and actual experience	\$ 256,677	\$ 435,338
Changes of assumptions	3,192,152	92,806
Net difference between projected and actual earnings on pension plan investments	267,119	196
Total Deferred Amounts to be recognized in pension expense in future periods	<u>\$ 3,715,948</u>	<u>\$ 528,340</u>
Pension Contributions made subsequent to the Measurement Date	-	-
Total Deferred Amounts Related to Pensions	<u>\$ 3,715,948</u>	<u>\$ 528,340</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Year Ending April 30,	Net Deferred Outflows of Resources	Net Deferred Inflows of Resources
2021	\$ 469,063	\$ -
2022	469,256	-
2023	452,648	-
2024	431,436	-
2025	383,229	-
Thereafter	981,976	-
Total	<u>\$ 3,187,608</u>	<u>\$ -</u>

Note 14 - Other Post Retirement Benefits Other Than Pensions

The Governmental Accounting Standards Board (GASB) issued Statement No. 75, replacing Statements No. 43 and 45, that establishes generally accepted accounting principles for the annual financial statements for postemployment benefit plans other than pension plans. The City has evaluated its potential other postemployment benefits liability. The City provides continued health insurance coverage at the active employer rate to all eligible employees in accordance with Illinois statutes, which creates an implicit subsidy of retiree health insurance through the City are required to pay 100% of the current premium. However, only one former employee has chosen to stay in the City's health insurance plan in the last several years. Therefore, there has been low utilization and, therefore, no implicit subsidy to calculate in accordance with GASB Statement No. 75. Additionally, the City has no former employees for which the City was providing an explicit subsidy and no employees with agreements for future explicit subsidies upon retirement. Therefore, the City has not recorded any postemployment benefit liability as of April 30, 2020.

CITY OF MARSEILLES
ILLINOIS MUNICIPAL RETIREMENT FUND - REGULAR EMPLOYEES

Schedule of Changes in the Net Pension Liability and Related Ratios					
Calendar Year Ending December 31,	2019	2018	2017	2016	2015
Total Pension Liability					
Service Cost	\$ 87,240	\$ 79,304	\$ 82,850	\$ 82,058	\$ 80,515
Interest on the Total Pension Liability	457,758	442,793	445,522	426,342	432,381
Changes of Benefit Terms	-	-	-	-	-
Difference Between Expected and Actual Experience	78,698	83,534	(13,322)	106,643	(224,527)
Changes of Assumptions	-	170,051	(190,588)	(34,450)	6,730
Benefit Payments, including Refunds of Employee Contributions	(377,946)	(361,357)	(356,810)	(369,984)	(368,326)
Net Change in Total Pension Liability	\$ 245,750	\$ 414,325	\$ (32,348)	\$ 210,609	\$ (73,227)
Total Pension Liability - Beginning	6,459,255	6,044,930	6,077,278	5,866,669	5,939,896
Total Pension Liability - Ending (a)	\$ 6,705,005	\$ 6,459,255	\$ 6,044,930	\$ 6,077,278	\$ 5,866,669
Plan Fiduciary Net Position					
Contributions - Employer	\$ 111,433	\$ 126,850	\$ 119,406	\$ 137,969	\$ 136,486
Contributions - Employee	52,630	38,753	37,418	35,905	45,661
Net Investment Income	1,004,597	(345,798)	923,478	325,212	24,542
Benefit Payments, including Refunds of Employee Contributions	(377,946)	(361,357)	(356,810)	(369,984)	(368,326)
Other (Net Transfer)	14,892	145,456	(141,263)	60,403	(93,624)
Net Change in Plan Fiduciary Net Position	805,606	(396,096)	582,229	189,505	(255,261)
Plan Fiduciary Net Position - Beginning	5,121,881	5,517,977	4,935,748	4,746,243	5,001,504
Plan Fiduciary Net Position - Ending (b)	5,927,487	5,121,881	5,517,977	4,935,748	4,746,243
Net Pension Liability / (Asset) - Ending (a)-(b)	777,518	1,337,374	526,953	1,141,530	1,120,426
Position as a					
Percentage of Total	88.40%	79.30%	91.28%	81.22%	80.90%
Covered Valuation Payroll	\$ 895,046	\$ 861,169	\$ 831,518	\$ 797,899	\$ 825,185
Net Pension Liability as a Percentage of	86.87%	155.30%	63.37%	143.07%	135.78%

Schedule of Employer Contributions - Most Recent Calendar Year					
Calendar Year Ending December 31,	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a % of Covered Valuation Payroll
2015	136,486	136,486	-	825,185	16.54%
2016	129,898	137,969	(8,071)	797,899	17.29%
2017	119,406	119,406	-	831,518	14.36%
2018	126,850	126,850	-	861,169	14.73%
2019	111,433 *	111,433	-	895,046	12.45%

*Estimated based on contribution rate of 12.45% and covered valuation payroll of \$895,046.

Notes to Schedule of Contributions: Actuarially determined contribution rates are calculated as of December 31 each year, which is a 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and Assumptions Used to Determine 2019 Contribution Rates: Actuarial Cost Method is Aggregate entry age normal. Amortization method is level percentage of payroll, closed. Remaining Amortization Period is 24 year closed period. Asset Valuation Method is 5-year smoothed market; 20% corridor. Wage growth is 3.25%. Price Inflation is 2.50% approximate; No explicit price inflation assumption is used in this valuation. Salary increases are 3.35% - 14.25%, including inflation. Investment Rate of Return is 7.5%. Retirement Age is Experience-based table of rates that are specific to the type of eligibility condition; last updated for the 2017 valuation pursuant to an experience study of the period 2014 to 2016. Mortality is based on specific mortality table was used with fully generational projection scale MP-2017 (base year 2015) with specific rates developed for non-disabled retirees, disabled retirees, and active members. The IMRF specific rates were developed from the RP-2014 Blue Collar Annuitant Mortality Table (non-disabled retirees), RP-2014 Disabled Retirees Mortality Table, and RP-2014 Employee Mortality Table (active members). Other Information: There were no benefit changes during the year.

Notes to Schedule: These schedules are presented to illustrate the requirements to show information for 10 years. However, until a full 10 year trend is compiled, information is presented for those years or which information is available.

**CITY OF MARSEILLES
POLICE PENSION FUND**

Fiscal Years Ending April 30,	Schedule of Changes in the Net Pension Liability and Related Ratios					
	2020	2019	2018	2017	2016	2015
Total Pension Liability						
Service Cost	\$ 343,118	\$ 351,187	\$ 368,906	\$ 352,986	\$ 202,380	\$ 200,787
Interest on the Total Pension Liability	377,096	354,777	-	256,654	282,627	281,000
Changes of Benefit Terms	74,936	-	326,121	-	-	-
Difference Between Expected and Actual Experience	287,640	(68,246)	(11,658)	(329,721)	(363,805)	-
Changes of Assumptions	2,187,803	219,361	(132,469)	1,340,611	546,264	-
Benefit Payments, including Refunds of Employee Contributions	(158,639)	(70,458)	(68,406)	(92,059)	(64,479)	(62,601)
Net Change in Total Pension Liability	\$ 3,111,954	\$ 786,621	\$ 482,494	\$ 1,528,471	\$ 602,987	\$ 419,186
Total Pension Liability - Beginning	8,534,388	7,747,767	7,265,273	5,736,803	5,133,816	4,714,631
Total Pension Liability - Ending (a)	\$ 11,646,342	\$ 8,534,388	\$ 7,747,767	\$ 7,265,274	\$ 5,736,803	\$ 5,133,817
Plan Fiduciary Net Position						
Contributions - Employer	\$ 174,841	\$ 153,001	\$ 128,401	\$ 114,018	\$ 104,847	\$ 87,140
Contributions - Employee	66,236	66,743	70,128	69,009	62,578	62,244
Contributions - Other	-	-	-	12,015	-	-
Net Investment Income	50,781	142,542	148,818	213,545	22,635	217,354
Benefit Payments, including Refunds of Employee Contributions	(158,639)	(70,458)	(68,406)	(92,059)	(64,479)	(62,601)
Other (Net Transfer)	(5,458)	(10,260)	(8,822)	(7,970)	(4,724)	(3,696)
Net Change in Plan Fiduciary Net Position	127,761	281,568	270,119	308,558	120,857	300,441
Plan Fiduciary Net Position - Beginning	4,355,290	4,073,722	3,803,603	3,495,044	3,374,187	3,073,746
Plan Fiduciary Net Position - Ending (b)	4,483,051	4,355,290	4,073,722	3,803,602	3,495,044	3,374,187
Net Pension Liability / (Asset) - Ending (a)-(b)	7,163,291	4,179,098	3,674,045	3,461,672	2,241,759	1,759,630
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	38.49%	51.03%	52.58%	52.35%	60.92%	65.72%
Covered Valuation Payroll	\$ 668,389	\$ 676,192	\$ 718,086	\$ 695,483	\$ 652,603	\$ 655,013
Covered Valuation Payroll	1071.72%	618.03%	511.64%	546.90%	343.51%	268.64%

Schedule of Employer Contributions - Most Recent Fiscal Year

Fiscal Year Ending April 30,	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual
					Contribution as a % of Covered Valuation Payroll
2020	298,591	174,841	123,750	668,389	26.16%
2019	285,373	153,001	132,372	676,192	22.63%
2018	240,291	128,401	111,890	718,086	17.90%
2017	262,400	114,018	143,382	695,483	16.40%
2016	187,170	104,847	82,323	652,603	16.10%
2015	106,154	87,140	19,014	655,013	13.30%

Notes to Schedule: These schedules are presented to illustrate the requirements to show information for 10 years. However, until a full 10 year trend is compiled, information is presented for those years or which information is available.

CITY OF MARSEILLES
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
Year Ended April 30, 2020

	1st & Final Budgeted Revenues & Expenditures	Actual Budgetary Basis	Over/Under Budget Budgetary Basis	Actual GAAP Basis
<u>REVENUES</u>				
Property Tax	\$ 260,000	\$ 215,482	\$ (44,518)	\$ 215,482
TIF Reimbursement from County	-	30,340	30,340	30,340
Licenses, Fees, and Other Permits	34,100	34,523	423	34,523
Franchise Fees	51,000	50,860	(140)	50,860
Telecommunications Tax	90,000	73,930	(16,070)	73,510
MFPD Annual Payment	18,000	18,000	-	18,000
Ambulance Service (Rent/Utilities)	4,800	4,800	-	4,800
Income Tax	500,000	552,110	52,110	552,110
Replacement Tax	100,000	113,491	13,491	113,491
Township Replacement Tax	2,200	2,619	419	2,619
Sales Tax	350,000	358,686	8,686	353,507
Use Tax	160,000	176,606	16,606	176,966
Video Gaming Tax	80,000	82,990	2,990	82,990
Road and Bridge Tax	40,000	41,455	1,455	41,455
Freedom Run	6,250	1,881	(4,369)	1,881
Fines and Ordinance Violations	12,000	15,250	3,250	15,250
Administrative Fee	75,000	60,000	(15,000)	60,000
Interest Income	60,000	63,020	3,020	63,020
ATV and Cell Tower Park	6,600	6,480	(120)	6,480
Reimbursement for Utilities - Ameren	59,100	59,100	-	59,100
Utility Tax	285,000	284,310	(690)	284,310
Invenergy (Wind Farm) Payments	15,000	15,000	-	15,000
Garbage Stickers	1,300	990	(310)	990
School Resource Officer Reimbursement	46,000	40,000	(6,000)	40,000
Adjudication Revenue	13,420	25,482	12,062	25,482
Other Revenues	20,500	8,634	(11,866)	8,634
Total Revenues	\$ 2,290,270	\$ 2,336,039	\$ 45,769	\$ 2,330,800
<u>EXPENDITURES</u>				
Department of Public Affairs				
Salary - Mayor	\$ 9,000	\$ 9,000	\$ -	\$ 9,000
Salary - Zoning Officer	4,000	4,000	-	4,000
Salary - Liquor Commissioner	1,000	1,000	-	1,000
Health Insurance	8,000	-	8,000	-
Engineering Service	3,000	7,870	(4,870)	7,870
Legal Service	55,000	47,160	7,840	52,816
Other Professional Services	4,000	3,110	890	3,143
Telephone	14,000	12,600	1,400	12,600
Dues	4,000	3,603	397	3,603
Administrative Consultant	14,000	20,395	(6,395)	20,395
Marketing Services	40,000	44,718	(4,718)	44,718
Website	4,500	3,997	503	3,997
Publishing	2,000	-	2,000	-
Travel	2,000	1,031	969	1,031
Training	2,000	328	1,672	328
Memoriams	500	497	3	497
Community Relations	6,000	9,126	(3,126)	9,648
Donations	2,000	250	1,750	250
Freedom Run Expenditures	6,250	9,701	(3,451)	9,701
Inspector Expenditures	5,000	500	4,500	500
Rebate Real Estate Taxes	6,000	5,625	375	5,625
Equipment	2,500	-	2,500	-
Reimbursement to Library	9,000	11,260	(2,260)	11,260
Adjudication Expenditures	13,420	3,187	10,233	3,187
Miscellaneous Expenditures	2,000	1,002	998	1,002
Total Public Affairs	\$ 219,170	\$ 199,960	\$ 19,210	\$ 206,171

CITY OF MARSEILLES
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
Year Ended April 30, 2020

	1st & Final Budgeted Revenues & Expenditures	Actual Budgetary Basis	Over/Under Budget Budgetary Basis	Actual GAAP Basis
EXPENDITURES (Continued)				
Department of Accounts and Finances				
Salary - City Clerk	\$ 54,600	\$ 54,540	\$ 60	\$ 54,540
Salary - City Treasurer	45,500	45,316	184	45,316
Salary - Office Clerk	12,000	11,921	79	11,921
Salary - Commissioner	5,000	5,000	-	5,000
Salary - Part Time Office	5,000	5,710	(710)	5,566
Administrative Consultant	4,000	10,364	(6,364)	10,364
Health Insurance	31,250	26,991	4,259	26,986
Meetings	1,400	1,050	350	945
Uniform Allowances	2,850	2,850	-	2,850
Postage	1,200	2,253	(1,053)	2,277
ADSL Internet	2,000	2,623	(623)	2,623
Publishing	1,200	1,004	196	1,004
Travel Expenses	4,000	2,287	1,713	2,287
Training	1,000	1,335	(335)	1,335
Office Supplies	4,500	6,269	(1,769)	6,501
Operating Supplies	500	65	435	65
Maintenance Service Equipment	1,000	-	1,000	-
Legal Services	500	545	(45)	545
Other Professional Services	6,000	6,276	(276)	6,476
Dues	1,000	317	683	317
Capital Expenditures - Office Equipment & Furn.	10,500	8,332	2,168	8,332
Bond Fees	-	9,793	(9,793)	9,793
Miscellaneous	500	159	341	159
Total Accounts and Finances	\$ 195,500	\$ 205,000	\$ (9,500)	\$ 205,202

CITY OF MARSEILLES
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
Year Ended April 30, 2020

	1st & Final Budgeted Revenues & Expenditures	Actual Budgetary Basis	Over/Under Budget Budgetary Basis	Actual GAAP Basis
<u>EXPENDITURES (Continued)</u>				
Department of Health & Safety				
Salaries - Police	\$ 755,000	\$ 735,898	\$ 19,102	\$ 738,385
Salaries - Overtime	35,000	9,322	25,678	9,225
Salaries - Holiday Premium	6,000	6,483	(483)	6,483
Salaries - Part-Time	40,000	36,598	3,402	37,100
Salaries - Traffic Control - Crossing Guards	3,000	2,953	47	2,953
Salaries - Commissioner	5,000	5,000	-	5,000
Salaries - Police Clerk	58,000	59,632	(1,632)	59,640
Salaries - Cleaning	5,000	4,478	522	4,770
Health Insurance	161,300	128,420	32,880	128,400
Uniform Allowance	12,750	10,730	2,020	10,730
Maintenance Service - Building	1,000	1,507	(507)	1,507
Maintenance Service - Vehicles	3,000	820	2,180	820
Legal Services	5,000	24,640	(19,640)	29,151
Other Professional Services	17,000	19,631	(2,631)	21,010
Veterinary and K9 Supplies	7,100	3,876	3,224	3,876
Cell Phones, Pagers, and Internet	5,000	4,062	938	4,046
Publishing	750	241	509	241
Leads System	6,000	5,320	680	5,803
I-WIN	4,000	3,508	492	3,956
Dues	1,650	459	1,191	459
Training	6,750	4,092	2,658	4,092
ESDA	4,000	3,587	413	3,587
Maintenance Supplies - Vehicles	5,000	8,213	(3,213)	7,703
Office Supplies	3,000	3,332	(332)	3,332
Operating Supplies	3,000	5,096	(2,096)	3,330
Auto Fuel/Oil	23,000	28,547	(5,547)	30,403
New Equipment	14,000	24,265	(10,265)	24,265
Vehicles (New and Rebuilt)	27,000	17,468	9,532	17,468
Loan Principal Payments	-	28,301	(28,301)	28,301
Loan Interest	-	2,849	(2,849)	2,849
Testing	1,000	-	1,000	-
Public Safety Equipment	8,000	5,329	2,671	5,329
Dispatch Contract - E911	123,600	123,600	-	123,600
Miscellaneous	2,250	2,747	(497)	2,518
Total Health & Safety	\$ 1,352,150	\$ 1,321,004	\$ 31,146	\$ 1,330,332
Department of Public Property				
Salaries	\$ 72,000	\$ 69,287	\$ 2,713	\$ 69,906
Salaries - Part Time	1,000	120	880	120
Salaries - Overtime	7,000	6,236	764	6,134
On-Call Pay (Pager)	5,000	5,260	(260)	5,160
Salaries - Commissioner	5,000	5,000	-	5,000
Maintenance Service - Building	25,000	22,874	2,126	22,874
Engineering Service	3,000	-	3,000	-
Administrative Consultant	3,000	6,790	(3,790)	6,790
Legal Services	500	-	500	-
Grass Cutting	7,000	5,505	1,495	5,505
Publishing	500	189	311	189
Other Professional Services	1,000	2,985	(1,985)	2,985
Electricity	45,000	33,788	11,212	33,183
Municipal Building Heating	9,000	8,948	52	8,948
Street Lighting	60,000	58,078	1,922	58,086
Bridge Lighting	1,500	1,990	(490)	1,990
Holiday Lighting	2,500	3,235	(735)	3,235
Garbage Stickers	1,000	750	250	750
Maintenance Supplies - Buildings	1,500	2,060	(560)	2,177
Maintenance Supplies - Equipment	10,000	16,868	(6,868)	17,023
Maintenance Supplies - Vehicle	14,000	18,259	(4,259)	18,054
Maintenance Supplies - Other	2,000	7,362	(5,362)	7,362
Operating Supplies	5,500	10,403	(4,903)	9,966
Janitorial Supplies	8,500	5,784	2,716	5,774
Automotive Fuel/Oil	7,000	7,895	(895)	7,380
Building - Capital Outlay	2,000	-	2,000	-
Equipment - Capital Outlay	19,000	-	19,000	-
Loan Principal - Equipment	-	8,322	(8,322)	8,322
Loan Interest - Equipment	-	121	(121)	121
Miscellaneous	2,000	1,482	518	1,082
Total Public Property	\$ 320,500	\$ 309,591	\$ 10,909	\$ 308,116

CITY OF MARSEILLES
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
Year Ended April 30, 2020

	1st & Final Budgeted Revenues & Expenditures	Actual Budgetary Basis	Over/Under Budget Budgetary Basis	Actual GAAP Basis
<u>EXPENDITURES</u> (Continued)				
Street Department				
Salaries	\$ 112,000	\$ 116,194	\$ (4,194)	\$ 117,051
Salaries - Part-Time	16,000	17,727	(1,727)	17,007
Salaries - Overtime	10,000	7,122	2,878	6,712
Salaries - Commissioner	5,000	5,000	-	5,000
On-Call Pay (Pager)	3,200	3,059	141	3,021
Health Insurance	38,000	34,135	3,865	34,135
Maintenance Service - Street	2,000	1,650	350	1,650
Storm Sewer Repairs	-	-	-	-
Maintenance Service - Trees	9,000	5,700	3,300	5,700
Maintenance Service - Sidewalk Repairs	4,000	-	4,000	-
Maintenance Service - Cleanup	-	-	-	-
Engineering Service	8,000	2,620	5,380	2,620
Other Professional Services	6,000	6,168	(168)	6,168
Maintenance Supplies - Utility System	2,000	10,120	(8,120)	10,120
Maintenance Supplies - Equipment	4,000	3,219	781	3,219
Maintenance Supplies - Streets	4,000	1,201	2,799	533
Maintenance Supplies - Paint	2,000	2,333	(333)	2,333
Repair Materials	-	-	-	-
Office Expenditures - Garage	500	45	455	45
Small Tools	500	97	403	97
Auto Fuel/Oil	17,500	12,975	4,525	13,083
Street Signs	3,000	1,129	1,871	1,129
Equipment	19,500	86,500	(67,000)	86,500
Loan Principal Payments	-	15,313	(15,313)	15,313
Loan Interest Expenditures	-	2,193	(2,193)	2,193
Cell Phones and Pagers	1,000	1,416	(416)	1,536
Miscellaneous	2,000	1,352	648	1,352
Total Street Department	\$ 269,200	\$ 337,268	\$ (68,068)	\$ 336,517
Total General Fund Expenditures - All Departments	\$ 2,356,520	\$ 2,372,823	\$ (16,303)	\$ 2,386,338
Excess (Deficiency) Revenues				
Over Expenditures	\$ (66,250)	\$ (36,784)	\$ 29,466	\$ (55,538)
Transfers In	-	301	301	301
Transfers (Out)	(15,000)	-	15,000	-
Proceeds from Sale of Asset	-	14,512	14,512	14,512
Proceeds from Debt Issuance	-	139,143	139,143	139,143
Change in Fund Balance	\$ (81,250)	\$ 117,172	\$ 198,422	\$ 98,418
Fund Balance, Beginning of Year				906,046
Fund Balance, End of Year				\$ 1,004,464

See accompanying note to budgetary comparison schedules.

CITY OF MARSEILLES
BUDGETARY COMPARISON SCHEDULE
ALL OTHER MAJOR GOVERNMENTAL FUNDS
Year Ended April 30, 2020

TIF #1 FUND

	1st & Final Budgeted Revenues & Expenditures	Actual Budgetary Basis	Over/Under Budget Budgetary Basis	Actual GAAP Basis
<u>REVENUES</u>				
Property Tax	\$ 800,000	\$ 853,161	\$ 53,161	\$ 853,161
Interest Revenue	500	9,611	9,111	9,611
Other Revenue	435,000	-	(435,000)	-
Total Revenues	\$ 1,235,500	\$ 862,772	\$ (372,728)	\$ 862,772
<u>EXPENDITURES</u>				
Engineering Service	\$ 65,000	\$ 87,855	\$ (22,855)	\$ 87,855
Other Professional Services	6,000	9,821	(3,821)	9,821
Administrative Consultant	7,500	4,954	2,546	4,954
Infrastructure	300,000	40,000	260,000	40,000
Developer Reimbursements	560,000	415,913	144,087	415,913
Other Reimbursements (School)	70,000	66,339	3,661	66,339
Miscellaneous	2,000	30	1,970	30
Total Expenditures	\$ 1,010,500	\$ 624,912	\$ 385,588	\$ 624,912
Excess (Deficiency) of Revenues Over Expenditures	\$ 225,000	\$ 237,860	\$ 12,860	\$ 237,860
Transfers Out	(225,000)	(60,000)	165,000	(60,000)
Change in Fund Balance	\$ -	\$ 177,860	\$ 177,860	\$ 177,860
Fund Balance, Beginning of Year				769,459
Fund Balance, End of Year				\$ 947,319

FLOOD WALL GRANT FUND

	1st & Final Budgeted Revenues & Expenditures	Actual Budgetary Basis	Over/Under Budget Budgetary Basis	Actual GAAP Basis
<u>REVENUES</u>				
Federal Grant Revenue - FEMA	\$ 1,600,000	\$ 1,103,085	\$ (496,915)	\$ 1,103,085
Interest	-	109	109	109
Total Revenues	\$ 1,600,000	\$ 1,103,194	\$ (496,806)	\$ 1,103,194
<u>EXPENDITURES</u>				
Administrative Fees	\$ -	\$ 15,511	\$ (15,511)	\$ 15,511
Engineering Fees	-	94,871	(94,871)	94,871
Flood Wall Construction	1,600,000	998,304	601,696	998,304
Total Expenditures	\$ 1,600,000	\$ 1,108,686	\$ 491,314	\$ 1,108,686
Excess (Deficiency) of Revenues Over Expenditures	\$ -	\$ (5,492)	\$ (5,492)	\$ (5,492)
Transfers In	-	-	-	-
Change in Fund Balance	\$ -	\$ (5,492)	\$ (5,492)	\$ (5,492)
Fund Balance, Beginning of Year				5,637
Fund Balance, End of Year				\$ 145

See accompanying note to budgetary comparison schedules.

CITY OF MARSEILLES
REQUIRED SUPPLEMENTARY INFORMATION
NOTES TO BUDGETARY COMPARISON SCHEDULES
Year Ended April 30, 2020

Note A - Budget to Actual Reconciliation

An explanation of the difference between budgetary basis revenues and expenditures and revenues and expenditures determined in accordance with generally accepted accounting principles follows:

	General Fund	Other Major Funds
Budgetary basis revenue (inflow)	\$ 2,489,694	\$ 1,965,966
Differences - budget to GAAP:		
Change in receivables	(5,239)	-
Total revenue (GAAP basis) as reported on statement of revenues, expenditures, and fund balances - governmental funds (Statement 4)	\$ 2,484,455	\$ 1,965,966
Budgetary basis expenditures (outflows)	\$ 2,372,823	\$ 1,733,598
Changes in payables and accrued items	13,515	-
Total expenditures (Statement 4)	\$ 2,386,338	\$ 1,733,598

Note B - Budgetary Process

The Operating Budget is adopted in the first quarter of the fiscal year. The budget was not amended and all budgeted items and appropriations lapse at year end. More information is available in Note 1 (F) to the financial statements.

Note C - Expenditures in Excess of Appropriations

Expenditures were within appropriation limits in all major funds. Expenditures in excess of appropriations is in violation of state statutes.

CITY OF MARSEILLES
BUDGETARY COMPARISON SCHEDULE
ALL OTHER GOVERNMENTAL FUNDS
Year Ended April 30, 2020

PUBLIC BENEFIT FUND

	1st & Final Budgeted Revenues & Expenditures	Actual Budgetary Basis	Over/Under Budget Budgetary Basis	Actual GAAP Basis
<u>REVENUES</u>				
Property Tax	\$ 25,000	\$ 24,871	\$ (129)	\$ 24,871
Bond Proceeds	290,000	125,000	(165,000)	125,000
Total Revenues	\$ 315,000	\$ 149,871	\$ (165,129)	\$ 149,871
<u>EXPENDITURES</u>				
Street Reconstruction	\$ 315,000	\$ 102,689	\$ 212,311	\$ 102,689
Total Expenditures	\$ 315,000	\$ 102,689	\$ 212,311	\$ 102,689
Excess (Deficiency) Revenues Over Expenditures	\$ -	\$ 47,182	\$ 47,182	\$ 47,182
Transfers In	-	-	-	-
Change in Fund Balance	\$ -	\$ 47,182	\$ 47,182	\$ 47,182
Fund Balance, Beginning of Year				292,344
Fund Balance, End of Year				\$ 339,526

PUBLIC COMFORT STATION FUND

	1st & Final Budgeted Revenues & Expenditures	Actual Budgetary Basis	Over/Under Budget Budgetary Basis	Actual GAAP Basis
<u>REVENUES</u>				
Property Tax	\$ 11,000	\$ 5,970	\$ (5,030)	\$ 5,970
Total Revenues	\$ 11,000	\$ 5,970	\$ (5,030)	\$ 5,970
<u>EXPENDITURES</u>				
Maintenance Supplies - Equipment	\$ 6,000	\$ -	\$ 6,000	\$ -
Janitorial Supplies	2,000	232	1,768	232
Miscellaneous Expenditures	3,000	-	3,000	-
Total Expenditures	\$ 11,000	\$ 232	\$ 10,768	\$ 232
Change in Fund Balance	\$ -	\$ 5,738	\$ 5,738	\$ 5,738
Fund Balance, Beginning of Year				35,022
Fund Balance, End of Year				\$ 40,760

STREET CAPITAL IMPROVEMENT FUND

	1st & Final Budgeted Revenues & Expenditures	Actual Budgetary Basis	Over/Under Budget Budgetary Basis	Actual GAAP Basis
<u>REVENUES</u>				
Other Revenue	\$ 410,000	\$ -	\$ (410,000)	\$ -
Total Revenues	\$ 410,000	\$ -	\$ (410,000)	\$ -
<u>EXPENDITURES</u>				
Engineering Service	\$ 130,000	\$ 109,141	\$ 20,859	\$ 109,141
Sidewalk Construction	5,000	-	5,000	-
Street Resurfacing	770,000	301,765	468,235	301,765
Professional Services	5,000	825	4,175	825
Miscellaneous	1,500	-	1,500	-
Total Expenditures	\$ 911,500	\$ 411,731	\$ 499,769	\$ 411,731
Excess (Deficiency) of Revenues Over Expenditures	\$ (501,500)	\$ (411,731)	\$ 89,769	\$ (411,731)
Transfers In	109,000	251,781	142,781	251,781
Change in Fund Balance	\$ (392,500)	\$ (159,950)	\$ 232,550	\$ (159,950)
Fund Balance, Beginning of Year				352,432
Fund Balance, End of Year				\$ 192,482

CITY OF MARSEILLES
BUDGETARY COMPARISON SCHEDULE
ALL OTHER GOVERNMENTAL FUNDS
Year Ended April 30, 2020

DRUG & DUI FUND

	1st & Final	Actual	Over/Under	Actual
	Budgeted		Budget	
	Revenues &	Budgetary	Budgetary	GAAP
	Expenditures	Basis	Basis	Basis
<u>REVENUES</u>				
Drug & DUI Fines	\$ 3,000	\$ 4,506	\$ 1,506	\$ 4,506
Impound Fees	7,500	8,925	1,425	8,925
Police Vehicle	1,000	628	(372)	628
Cell Tower	2,500	3,042	542	3,042
Interest Revenue	500	453	(47)	453
Revenue from Reserves	4,000	-	(4,000)	-
Total Revenues	\$ 18,500	\$ 17,554	\$ (946)	\$ 17,554
<u>EXPENDITURES</u>				
Administrative Expenditure	\$ 6,000	\$ -	\$ 6,000	\$ -
Equipment	6,500	6,592	(92)	3,592
Building - Loan Principal Payment	6,000	6,000	-	6,000
Total Expenditures	\$ 18,500	\$ 12,592	\$ 5,908	\$ 9,592
Change in Fund Balance	\$ -	\$ 4,962	\$ 4,962	7,962
Fund Balance, Beginning of Year				26,837
Fund Balance, End of Year				\$ 34,799

AUDIT FUND

	1st & Final	Actual	Over/Under	Actual
	Budgeted		Budget	
	Revenues &	Budgetary	Budgetary	GAAP
	Expenditures	Basis	Basis	Basis
<u>REVENUES</u>				
Property Tax	\$ 25,000	\$ 21,888	\$ (3,112)	\$ 21,888
Total Revenues	\$ 25,000	\$ 21,888	\$ (3,112)	\$ 21,888
<u>EXPENDITURES</u>				
Audit	\$ 25,000	\$ 24,550	\$ 450	\$ 24,550
Total Expenditures	\$ 25,000	\$ 24,550	\$ 450	\$ 24,550
Change in Fund Balance	\$ -	\$ (2,662)	\$ (2,662)	\$ (2,662)
Fund Balance, Beginning of Year				19,841
Fund Balance, End of Year				\$ 17,179

LIABILITY INSURANCE FUND

	1st & Final	Actual	Over/Under	Actual
	Budgeted		Budget	
	Revenues &	Budgetary	Budgetary	GAAP
	Expenditures	Basis	Basis	Basis
<u>REVENUES</u>				
Property Tax	\$ 163,000	\$ 162,152	\$ (848)	\$ 162,152
Other Revenue	-	9,301	9,301	9,301
Total Revenues	\$ 163,000	\$ 171,453	\$ 8,453	\$ 171,453
<u>EXPENDITURES</u>				
Insurance Premiums, Bonds, and Other	\$ 165,000	\$ 162,063	\$ 2,937	\$ 162,884
Total Expenditures	\$ 165,000	\$ 162,063	\$ 2,937	\$ 162,884
Change in Fund Balance	\$ (2,000)	\$ 9,390	\$ 11,390	\$ 8,569
Fund Balance, Beginning of Year				45,389
Fund Balance, End of Year				\$ 53,958

CITY OF MARSEILLES
BUDGETARY COMPARISON SCHEDULE
ALL OTHER GOVERNMENTAL FUNDS
Year Ended April 30, 2020

IMRF FUND

	1st & Final Budgeted Revenues & Expenditures	Actual Budgetary Basis	Over/Under Budget Budgetary Basis	Actual GAAP Basis
REVENUES				
Property Tax	\$ 108,000	\$ 107,445	\$ (555)	\$ 107,445
Income from Reserves	9,500	-	(9,500)	-
Replacement Tax	7,500	7,500	-	7,500
Total Revenues	\$ 125,000	\$ 114,945	\$ (10,055)	\$ 114,945
EXPENDITURES				
IMRF Pension Contribution	\$ 125,000	\$ 118,514	\$ 6,486	\$ 118,514
Total Expenditures	\$ 125,000	\$ 118,514	\$ 6,486	\$ 118,514
Excess (Deficiency) of Revenues Over Expenditures	\$ -	\$ (3,569)	\$ (3,569)	\$ (3,569)
Transfers In	-	-	-	-
Change in Fund Balance	\$ -	\$ (3,569)	\$ (3,569)	\$ (3,569)
Fund Balance, Beginning of Year				130,803
Fund Balance, End of Year				\$ 127,234

SOCIAL SECURITY FUND

	1st & Final Budgeted Revenues & Expenditures	Actual Budgetary Basis	Over/Under Budget Budgetary Basis	Actual GAAP Basis
REVENUES				
Property Tax	\$ 102,000	\$ 101,472	\$ (528)	\$ 101,472
Replacement Tax	7,500	7,500	-	7,500
Income from Reserves	30,500	-	(30,500)	-
Total Revenues	\$ 140,000	\$ 108,972	\$ (31,028)	\$ 108,972
EXPENDITURES				
Social Security	\$ 110,000	\$ 106,534	\$ 3,466	\$ 106,535
Medicare	25,000	24,915	85	24,915
Reimbursement to Library	5,000	5,942	(942)	5,942
Total Expenditures	\$ 140,000	\$ 137,391	\$ 2,609	\$ 137,392
Excess (Deficiency) of Revenues Over Expenditures	\$ -	\$ (28,419)	\$ (28,419)	\$ (28,420)
Transfer In (Out)	-	-	-	-
Change in Fund Balance	\$ -	\$ (28,419)	\$ (28,419)	\$ (28,420)
Fund Balance, Beginning of Year				77,903
Fund Balance, End of Year				\$ 49,483

MOTOR FUEL TAX FUND

	1st & Final Budgeted Revenues & Expenditures	Actual Budgetary Basis	Over/Under Budget Budgetary Basis	Actual GAAP Basis
REVENUES				
Motor Fuel Tax	\$ 130,000	\$ 127,043	\$ (2,957)	\$ 124,817
Other Revenue	363,500	65,499	(298,001)	71,559
Interest Revenue	4,000	1,054	(2,946)	1,054
Total Revenues	\$ 497,500	\$ 193,596	\$ (303,904)	\$ 197,430
EXPENDITURES				
Street Maintenance and Repairs	\$ 441,000	\$ 231,601	\$ 209,399	\$ 231,601
Maintenance Supplies	40,000	29,560	10,440	29,560
Engineering Services	10,000	7,750	2,250	7,750
Miscellaneous	6,500	-	6,500	-
Total Expenditures	\$ 497,500	\$ 268,911	\$ 228,589	\$ 268,911
Excess (Deficiency) of Revenues Over Expenditures	\$ -	\$ (75,315)	\$ (75,315)	\$ (71,481)
Transfers (Out)	-	-	-	-
Change in Fund Balance	\$ -	\$ (75,315)	\$ (75,315)	\$ (71,481)
Fund Balance, Beginning of Year				457,238
Fund Balance, End of Year				\$ 385,757

CITY OF MARSEILLES
BUDGETARY COMPARISON SCHEDULE
ALL OTHER GOVERNMENTAL FUNDS
Year Ended April 30, 2020

RECREATION FUND

	<u>1st & Final</u>	<u>Actual</u>	<u>Over/Under</u>	<u>Actual</u>
	<u>Budgeted</u>		<u>Budget</u>	
	<u>Revenues &</u>	<u>Budgetary</u>	<u>Budgetary</u>	<u>GAAP</u>
	<u>Expenditures</u>	<u>Basis</u>	<u>Basis</u>	<u>Basis</u>
<u>REVENUES</u>				
Property Tax	\$ 45,000	\$ 44,768	\$ (232)	\$ 44,768
Concessions	13,000	12,893	(107)	12,893
Pool Revenue	18,000	18,571	571	18,571
Donations	100	973	873	973
Special Events	800	-	(800)	-
Other Revenue	51,250	644	(50,606)	644
Total Revenues	\$ 128,150	\$ 77,849	\$ (50,301)	\$ 77,849
<u>EXPENDITURES</u>				
Salaries - Pool	\$ 28,000	\$ 20,401	\$ 7,599	\$ 20,401
Cell Phones - Pagers	1,200	91	1,109	91
Other Professional Services	2,500	3,555	(1,055)	3,555
Publishing	250	-	250	-
Natural Gas	1,200	1,111	89	1,111
Maintenance Service - Building	3,500	1,810	1,690	1,810
Maintenance Service - Park	3,000	4,580	(1,580)	4,580
Maintenance Service - Pool	15,000	11,748	3,252	11,748
Supplies	23,500	15,203	8,297	15,203
Pool Chemicals	7,500	6,831	669	6,831
Donations	8,500	6,000	2,500	6,000
Equipment and Capital Outlay	24,000	5,575	18,425	5,575
Miscellaneous Expenditures	10,000	778	9,222	778
Total Expenditures	\$ 128,150	\$ 77,683	\$ 50,467	\$ 77,683
Change in Fund Balance	\$ -	\$ 166	\$ 166	\$ 166
Fund Balance, Beginning of Year				114,219
Fund Balance, End of Year				\$ 114,385

911 EMERGENCY FUND

	<u>1st & Final</u>	<u>Actual</u>	<u>Over/Under</u>	<u>Actual</u>
	<u>Budgeted</u>		<u>Budget</u>	
	<u>Revenues &</u>	<u>Budgetary</u>	<u>Budgetary</u>	<u>GAAP</u>
	<u>Expenditures</u>	<u>Basis</u>	<u>Basis</u>	<u>Basis</u>
<u>REVENUES</u>				
Interest Revenue	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ -	\$ -	\$ -	\$ -
<u>EXPENDITURES</u>				
Legal Service	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ -	\$ -	\$ -	\$ -
Excess (Deficiency) of Revenues				
Over Expenditures	\$ -	\$ -	\$ -	\$ -
Transfers (Out)	-	(301)	(301)	(301)
Change in Fund Balance	\$ -	\$ (301)	\$ (301)	\$ (301)
Fund Balance, Beginning of Year				301
Fund Balance, End of Year				\$ -

CITY OF MARSEILLES
BUDGETARY COMPARISON SCHEDULE
ALL OTHER GOVERNMENTAL FUNDS
Year Ended April 30, 2020

TIF #2 FUND

	<u>1st & Final</u>	<u>Actual</u>	<u>Over/Under</u>	<u>Actual</u>
	<u>Budgeted</u>		<u>Budget</u>	
	<u>Revenues &</u>	<u>Budgetary</u>	<u>Budgetary</u>	<u>GAAP</u>
	<u>Expenditures</u>	<u>Basis</u>	<u>Basis</u>	<u>Basis</u>
REVENUES				
Property Tax	\$ 85,000	\$ 86,522	\$ 1,522	\$ 86,522
Income from Reserves	225,000	-	(225,000)	-
Total Revenues	\$ 310,000	\$ 86,522	\$ (223,478)	\$ 86,522
EXPENDITURES				
Engineering Service	\$ 10,000	\$ 7,555	\$ 2,445	\$ 7,555
Administrative Consultant	5,000	1,848	3,152	1,848
Other Professional Services	3,000	2,046	954	2,046
Infrastructure Projects	225,000	183,082	41,918	183,082
Other Reimbursements	35,000	-	35,000	-
Loan Principal Payments	-	-	-	-
Loan Interest	-	-	-	-
Miscellaneous Exp	1,700	3,114	(1,414)	3,114
Total Expenditures	\$ 279,700	\$ 197,645	\$ 82,055	\$ 197,645
Excess (Deficiency) of Revenues				
Over Expenditures	\$ 30,300	\$ (111,123)	\$ (141,423)	\$ (111,123)
Transfers In (Out)	-	60,000	60,000	60,000
Change in Fund Balance	\$ 30,300	\$ (51,123)	\$ (81,423)	\$ (51,123)
Fund Balance, Beginning of Year				92,278
Fund Balance, End of Year				\$ 41,155

TIF #3 FUND

	<u>1st & Final</u>	<u>Actual</u>	<u>Over/Under</u>	<u>Actual</u>
	<u>Budgeted</u>		<u>Budget</u>	
	<u>Revenues &</u>	<u>Budgetary</u>	<u>Budgetary</u>	<u>GAAP</u>
	<u>Expenditures</u>	<u>Basis</u>	<u>Basis</u>	<u>Basis</u>
REVENUES				
Property Tax	\$ 422,000	\$ 421,109	\$ (891)	\$ 421,109
Total Revenues	\$ 422,000	\$ 421,109	\$ (891)	\$ 421,109
EXPENDITURES				
Engineering Service	\$ 80,000	\$ -	\$ 80,000	\$ -
Administrative Consultant	2,000	84	1,916	84
Other Professional Services	2,000	950	1,050	950
Developer Reimbursements	17,000	-	17,000	-
County Clerk Repayments	170,000	168,294	1,706	168,294
Miscellaneous	2,000	-	2,000	-
Infrastructure Expenditures	40,000	-	40,000	-
Total Expenditures	\$ 313,000	\$ 169,328	\$ 143,672	\$ 169,328
Excess (Deficiency) of Revenues				
Over Expenditures	\$ 109,000	\$ 251,781	\$ 142,781	\$ 251,781
Transfer (Out)	(109,000)	(251,781)	(142,781)	(251,781)
Change in Fund Balance	\$ -	\$ -	\$ -	\$ -
Fund Balance, Beginning of Year				-
Fund Balance, End of Year				\$ -

TIF #4 FUND

	<u>1st & Final</u>	<u>Actual</u>	<u>Over/Under</u>	<u>Actual</u>
	<u>Budgeted</u>		<u>Budget</u>	
	<u>Revenues &</u>	<u>Budgetary</u>	<u>Budgetary</u>	<u>GAAP</u>
	<u>Expenditures</u>	<u>Basis</u>	<u>Basis</u>	<u>Basis</u>
REVENUES				
Property Tax	\$ 93,000	\$ 94,822	\$ 1,822	\$ 94,822
Total Revenues	\$ 93,000	\$ 94,822	\$ 1,822	\$ 94,822
EXPENDITURES				
Engineering Service	\$ 3,000	\$ -	\$ 3,000	\$ -
Administrative Consultant	1,000	2,040	(1,040)	2,040
Other Professional Services	3,000	951	2,049	951
Infrastructure	17,500	-	17,500	-
Principal Payments	63,000	63,000	-	63,000
Interest Expenditures	3,700	3,623	77	3,623
Miscellaneous Expenditures	1,800	3,887	(2,087)	3,887
Total Expenditures	\$ 93,000	\$ 73,501	\$ 19,499	\$ 73,501
Change in Fund Balance	\$ -	\$ 21,321	\$ 21,321	\$ 21,321
Fund Balance, Beginning of Year				91,896
Fund Balance, End of Year				\$ 113,217

CITY OF MARSEILLES
BUDGETARY COMPARISON SCHEDULE
ALL OTHER GOVERNMENTAL FUNDS
Year Ended April 30, 2020

<u>TIF #5 FUND</u>			
	<u>1st & Final</u>	<u>Actual</u>	<u>Over/Under</u>
	<u>Budgeted</u>		<u>Budget</u>
	<u>Revenues &</u>	<u>Budgetary</u>	<u>Budgetary</u>
	<u>Expenditures</u>	<u>Basis</u>	<u>Basis</u>
			<u>GAAP</u>
			<u>Basis</u>
<u>REVENUES</u>			
Property Tax	\$ 35,000	\$ 38,451	\$ 3,451
Total Revenues	\$ 35,000	\$ 38,451	\$ 3,451
<u>EXPENDITURES</u>			
Engineering	\$ 5,000	\$ -	\$ 5,000
Legal	1,000	-	1,000
Administrative Consultant	5,000	520	4,480
Other Professional Services	6,000	-	6,000
Infrastructure	17,000	-	17,000
Miscellaneous	1,000	-	1,000
Total Expenditures	\$ 35,000	\$ 520	\$ 34,480
Change in Fund Balance	\$ -	\$ 37,931	\$ 37,931
Fund Balance, Beginning of Year			(611)
Fund Balance, End of Year			\$ 37,320

<u>BOND FUNDS</u>			
	<u>1st & Final</u>	<u>Actual</u>	<u>Over/Under</u>
	<u>Budgeted</u>		<u>Budget</u>
	<u>Revenues &</u>	<u>Budgetary</u>	<u>Budgetary</u>
	<u>Expenditures</u>	<u>Basis</u>	<u>Basis</u>
			<u>GAAP</u>
			<u>Basis</u>
<u>REVENUES</u>			
Property Tax	\$ 134,550	\$ 133,851	\$ (699)
Interest Revenue	4,000	-	(4,000)
Total Revenues	\$ 138,550	\$ 133,851	\$ (4,699)
<u>EXPENDITURES</u>			
Bond Principal	\$ 432,000	\$ 130,000	\$ 302,000
Bond Interest	101,000	9,100	91,900
Fiscal Agent Fees and Legal Expenditures	-	1,111	(1,111)
WWTF Levee Improvement	300,000	-	300,000
Total Expenditures	\$ 833,000	\$ 140,211	\$ 692,789
Excess (Deficiency) of Revenues			
Over Expenditures	\$ (694,450)	\$ (6,360)	\$ 688,090
Transfer In	988,000	-	(988,000)
Transfer (Out)	-	-	-
Change in Fund Balance	\$ 293,550	\$ (6,360)	\$ (299,910)
Fund Balance, Beginning of Year			1,003
Fund Balance, End of Year			\$ (5,357)

<u>HOUSING REHABILITATION GRANT</u>			
	<u>1st & Final</u>	<u>Actual</u>	<u>Over/Under</u>
	<u>Budgeted</u>		<u>Budget</u>
	<u>Revenues &</u>	<u>Budgetary</u>	<u>Budgetary</u>
	<u>Expenditures</u>	<u>Basis</u>	<u>Basis</u>
			<u>GAAP</u>
			<u>Basis</u>
<u>REVENUES</u>			
Local Match Revenue	\$ 17,500	\$ 17,500	\$ -
Other Revenue	50	50	-
Total Revenues	\$ 17,550	\$ 17,550	\$ -
<u>EXPENDITURES</u>			
Administrative	\$ 14	\$ 14	\$ -
Total Expenditures	\$ 14	\$ 14	\$ -
Change in Fund Balance	\$ 17,536	\$ 17,536	\$ 17,536
Fund Balance, Beginning of Year			-
Fund Balance, End of Year			\$ 17,536

CITY OF MARSEILLES
BUDGETARY COMPARISON SCHEDULE
ALL OTHER GOVERNMENTAL FUNDS
Year Ended April 30, 2020

SPECIAL ASSESSMENTS

	1st & Final	Actual	Over/Under	Actual
	Budgeted		Budget	
	Revenues &	Budgetary	Budgetary	GAAP
	Expenditures	Basis	Basis	Basis
<u>REVENUES</u>				
Principal Received	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ -	\$ -	\$ -	\$ -
<u>EXPENDITURES</u>				
Voucher Principal	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ -	\$ -	\$ -	\$ -
Change in Fund Balance	\$ -	\$ -	\$ -	\$ -
Fund Balance, Beginning of Year				(2,047)
Fund Balance, End of Year				<u>\$ (2,047)</u>

COMMUNITY DEVELOPMENT FUND

	1st & Final	Actual	Over/Under	Actual
	Budgeted		Budget	
	Revenues &	Budgetary	Budgetary	GAAP
	Expenditures	Basis	Basis	Basis
<u>REVENUES</u>				
Interest and Other Revenue	\$ 46,000	\$ 8,725	\$ (37,275)	\$ 8,725
Total Revenues	\$ 46,000	\$ 8,725	\$ (37,275)	\$ 8,725
<u>EXPENDITURES</u>				
Legal Service & Loan Payments	\$ 46,000	\$ 270	\$ 45,730	\$ 270
Total Expenditures	\$ 46,000	\$ 270	\$ 45,730	\$ 270
Change in Fund Balance	\$ -	\$ 8,455	\$ 8,455	\$ 8,455
Fund Balance, Beginning of Year				264,684
Fund Balance, End of Year				<u>\$ 273,139</u>

COMMUNITY IMPROVEMENT

	1st & Final	Actual	Over/Under	Actual
	Budgeted		Budget	
	Revenues &	Budgetary	Budgetary	GAAP
	Expenditures	Basis	Basis	Basis
<u>REVENUES</u>				
Library Building Reimbursements	\$ 10,000	\$ 9,952	\$ (48)	\$ 9,952
Abandoned Property Grant	-	40,000	40,000	40,000
Income from Reserves	598,000	-	(598,000)	-
Proceeds from Land Sale	25,000	36,456	11,456	36,456
Interest	6,000	9,242	3,242	9,242
Total Revenues	\$ 639,000	\$ 95,650	\$ (543,350)	\$ 95,650
<u>EXPENDITURES</u>				
Engineering Service	\$ 10,000	\$ 23,357	\$ (13,357)	\$ 23,357
Legal	5,000	6,165	(1,165)	6,165
Administrative Consultant	4,000	-	4,000	-
Other Professional Service	8,000	8,318	(318)	8,318
Land Acquisition	5,000	2,771	2,229	2,771
Real Estate Taxes	5,000	1,086	3,914	1,086
Demolition	80,000	20,594	59,406	20,594
WWTF Levee Improvement Project	400,000	381,638	18,362	381,638
City Hall Remodel	100,000	-	100,000	-
Marketing Services	20,000	20,000	-	20,000
Miscellaneous	2,000	790	1,210	790
Total Expenditures	\$ 639,000	\$ 464,719	\$ 174,281	\$ 464,719
Change in Fund Balance	\$ -	\$ (369,069)	\$ (369,069)	\$ (369,069)
Fund Balance, Beginning of Year				886,597
Fund Balance, End of Year				<u>\$ 517,528</u>

CITY OF MARSEILLES
BUDGETARY COMPARISON SCHEDULE
ALL PROPRIETARY FUNDS
Year Ended April 30, 2020

WATERWORKS FUND

	1st & Final Budgeted Revenues & Expenditures	Actual Budgetary Basis	Over/Under Budget Budgetary Basis	Actual GAAP Basis
<u>OPERATING REVENUES</u>				
Water Sales	\$ 540,000	\$ 532,968	\$ (7,032)	\$ 526,524
Water Sales - National Guard	10,000	18,935	8,935	18,935
Water Sales - Miscellaneous	5,000	19,301	14,301	19,301
Water Turn On Fees	10,000	7,515	(2,485)	7,515
Water Penalties	16,000	12,673	(3,327)	12,673
Tap-On Fees	5,000	850	(4,150)	850
IEPA Test Fee	11,000	13,073	2,073	13,073
Account Activation Fee	3,000	2,250	(750)	2,250
Other Income	-	668	668	668
Total Revenues	\$ 600,000	\$ 608,233	\$ 8,233	\$ 601,789
<u>OPERATING EXPENSES</u>				
Salaries	\$ 165,000	\$ 195,363	\$ (30,363)	\$ 193,445
Salaries - Part-Time	5,000	2,749	2,251	2,749
Salaries - Overtime	16,000	15,665	335	15,253
Salaries - On Call	9,500	9,640	(140)	9,780
Health Insurance	106,000	81,169	24,831	81,159
Uniform Allowance	6,600	6,650	(50)	6,650
Engineering Service	8,000	-	8,000	-
Legal Service	2,000	1,786	214	759
Administrative Consultant	3,000	6,974	(3,974)	6,974
Other Professional Services	17,000	19,325	(2,325)	19,529
Telephone, Internet, Cell Phones, and Pagers	4,600	4,198	402	4,328
Electricity and Natural Gas	53,000	58,591	(5,591)	58,591
Repairs and Maintenance	500	588	(88)	588
Maintenance Supplies	37,800	32,513	5,287	32,851
Office Supplies and Postage	11,000	9,923	1,077	10,097
Operating Supplies	5,000	7,409	(2,409)	9,686
Small Tools	1,000	643	357	602
Auto Fuel/Oil	15,000	13,265	1,735	13,090
Chemicals	33,000	30,708	2,292	29,758
Pumphouse Equipment Maintenance	3,000	2,720	280	2,720
Administrative Expense	35,000	30,000	5,000	30,000
Publishing	500	2,104	(1,604)	2,104
Training	1,000	549	451	549
Equipment & Capital Outlay	43,000	40,505	2,495	-
Depreciation	-	-	-	118,642
Miscellaneous Expenses	4,200	6,689	(2,489)	6,689
Total Expenses	\$ 585,700	\$ 579,726	\$ 5,974	\$ 656,593
Net Operating Revenue (Loss)	\$ 14,300	\$ 28,507	\$ 14,207	\$ (54,804)
<u>Other Sources (Uses)</u>				
Property Tax Revenue	\$ 20,000	\$ 19,899	\$ (101)	\$ 19,899
Transfer In	10,000	-	(10,000)	-
Interest on Long Term Debt	-	(2,513)	(2,513)	(2,513)
Principal Payments on Long Term Debt	-	(37,382)	(37,382)	-
Total Other Sources (Uses)	\$ 30,000	\$ (19,996)	\$ (49,996)	\$ 17,386
Change in Net Position	\$ 44,300	\$ 8,511	\$ (35,789)	\$ (37,418)
Net Position, Beginning of Year				1,391,546
Net Position, End of Year				\$ 1,354,128

CITY OF MARSEILLES
BUDGETARY COMPARISON SCHEDULE
ALL PROPRIETARY FUNDS
Year Ended April 30, 2020

	SEWER FUND			
	1st & Final	Actual	Over/Under	Actual
	Budgeted		Budget	
	Revenues &	Budgetary	Budgetary	GAAP
	Expenditures	Basis	Basis	Basis
REVENUES				
Sewer Charges	\$ 879,000	\$ 879,540	\$ 540	\$ 870,712
Sewer Charges - National Guard	14,000	29,776	15,776	29,776
Tap On Fees and Pump Fees	2,000	1,700	(300)	1,700
Sewer Penalties	23,000	18,743	(4,257)	18,743
NPDES Permit Fee	30,000	29,013	(987)	29,013
IEPA Test Fee	5,800	5,756	(44)	5,756
Glenwood Income	3,000	43,116	40,116	43,116
Stormwater Fee	90,000	93,736	3,736	93,123
Income from Reserves	75,000	-	(75,000)	-
Other Revenue	1,000	775	(225)	775
Total Revenues	\$ 1,122,800	\$ 1,102,155	\$ (20,645)	\$ 1,092,714
OPERATING EXPENSES				
Salaries - Collection System	\$ 65,000	\$ 64,898	\$ 102	\$ 64,851
Salaries - Treatment Plant	189,275	195,140	(5,865)	195,301
Salaries - Overtime	11,500	12,056	(556)	11,416
Salaries - On Call	7,300	7,280	20	7,280
Salaries - Regular	12,000	11,571	429	11,571
Health Insurance	32,300	29,415	2,885	29,410
Uniform Allowance	2,850	2,850	-	2,850
Engineering Service	48,000	2,058	45,942	2,058
Legal Service	3,000	198	2,802	198
Administrative Consultant	12,500	3,518	8,982	3,518
Other Professional Services	9,000	10,924	(1,924)	11,128
Postage	6,500	5,932	568	6,157
Telephone, Internet, Cell Phones, and Pagers	3,000	3,182	(182)	3,222
Training & Mileage	1,000	1,448	(448)	1,448
Electricity	91,000	94,683	(3,683)	94,683
Natural Gas	4,200	3,996	204	3,996
Voyager Landing IL Power	600	577	23	577
Timer Edge Com Ed	850	1,175	(325)	1,175
National Guard - Lift Station Com Ed	1,300	1,401	(101)	1,401
Maintenance Supplies and Service	16,900	15,629	1,271	16,973
Office Expenses and Equipment	1,500	2,104	(604)	2,079
Operating Supplies	13,750	14,568	(818)	15,546
Annual NPDES Fee	21,500	21,500	-	21,500
River Front Illinois Power	550	476	74	476
Auto Fuel/Oil	5,000	5,507	(507)	5,927
Chemicals	13,000	10,556	2,444	10,556
Administrative Expense	30,000	30,000	-	30,000
Equipment & Capital Outlay	155,000	38,155	116,845	-
Fiscal Agent Fees	-	500	(500)	500
Depreciation	-	-	-	116,735
Miscellaneous Expense	3,000	6,459	(3,459)	6,459
Total Expenses	\$ 761,375	\$ 597,756	\$ 163,619	\$ 678,991
Other Sources (Uses)				
Property Tax	\$ 55,000	\$ 54,717	\$ (283)	\$ 54,717
Transfers In	22,800	17,710	(5,090)	17,710
Transfers (Out)	(452,400)	(452,400)	-	(452,400)
Interest Expense - Long Term Debt	(13,000)	(12,313)	687	(12,313)
Principal Payment - Long Term Debt	(50,000)	(11,148)	38,852	-
Total Other Sources (Uses)	\$ (437,600)	\$ (403,434)	\$ 34,166	\$ (392,286)
Change in Net Position	\$ (76,175)	\$ 100,965	\$ 177,140	\$ 21,437
Net Position, Beginning of Year				1,989,528
Net Position, End of Year				\$ 2,010,965

CITY OF MARSEILLES
BUDGETARY COMPARISON SCHEDULE
ALL PROPRIETARY FUNDS
Year Ended April 30, 2020

WATER SYSTEM IMPROVEMENT FUND

	<u>1st & Final</u>	<u>Actual</u>	<u>Over/Under</u>	<u>Actual</u>
	<u>Budgeted</u>		<u>Budget</u>	
	<u>Revenues &</u>	<u>Budgetary</u>	<u>Budgetary</u>	<u>GAAP</u>
	<u>Expenditures</u>	<u>Basis</u>	<u>Basis</u>	<u>Basis</u>
<u>REVENUES</u>				
Radium Removal Fee and Other Revenue	\$ 388,215	\$ 94,962	\$ (293,253)	\$ 95,873
Total Revenues	\$ 388,215	\$ 94,962	\$ (293,253)	\$ 95,873
<u>OPERATING EXPENSES</u>				
Engineering Service	\$ 20,000	\$ 25,311	\$ (5,311)	\$ -
Capital Outlay - Contractors	281,000	248,910	32,090	-
Other Professional Services	1,000	5,306	(4,306)	5,306
Depreciation	-	-	-	76,801
Other Expenses	8,000	260	7,740	260
Total Expenses	\$ 310,000	\$ 279,787	\$ 30,213	\$ 82,367
Other Sources (Uses)				
Interest Revenue	\$ 2,500	\$ 2,254	\$ (246)	\$ 2,254
Loan Principal Payment - EPA	(88,215)	-	88,215	-
Transfers In (Out)	-	-	-	-
Total Other Sources (Uses)	\$ (85,715)	\$ 2,254	\$ 87,969	\$ 2,254
Change in Net Position	\$ (7,500)	\$ (182,571)	\$ (175,071)	\$ 15,760
Net Position, Beginning of Year				2,220,255
Net Position, End of Year				<u>\$ 2,236,015</u>

SEWER SYSTEM IMPROVEMENT FUND #1

	<u>1st & Final</u>	<u>Actual</u>	<u>Over/Under</u>	<u>Actual</u>
	<u>Budgeted</u>		<u>Budget</u>	
	<u>Revenues &</u>	<u>Budgetary</u>	<u>Budgetary</u>	<u>GAAP</u>
	<u>Expenditures</u>	<u>Basis</u>	<u>Basis</u>	<u>Basis</u>
<u>REVENUES</u>				
Income from Reserves	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ -	\$ -	\$ -	\$ -
<u>OPERATING EXPENSES</u>				
Equipment	\$ 11,000	\$ 20,965	\$ (9,965)	\$ -
Depreciation	-	-	-	3,268
Total Expenses	\$ 11,000	\$ 20,965	\$ (9,965)	\$ 3,268
Other Sources (Uses)				
Transfers In	\$ 12,000	\$ 12,000	\$ -	\$ 12,000
Total Other Sources (Uses)	\$ 12,000	\$ 12,000	\$ -	\$ 12,000
Change in Net Position	\$ 1,000	\$ (8,965)	\$ (9,965)	\$ 8,732
Net Position, Beginning of Year				146,778
Net Position, End of Year				<u>\$ 155,510</u>

CITY OF MARSEILLES
BUDGETARY COMPARISON SCHEDULE
ALL PROPRIETARY FUNDS
Year Ended April 30, 2020

SEWER SYSTEM IMPROVEMENT FUND #2

	1st & Final Budgeted Revenues & Expenditures	Actual Budgetary Basis	Over/Under Budget Budgetary Basis	Actual GAAP Basis
<u>REVENUES</u>				
Other Revenue	\$ 37,600	\$ -	\$ (37,600)	\$ -
Total Revenues	\$ 37,600	\$ -	\$ (37,600)	\$ -
<u>OPERATING EXPENSES</u>				
Engineering Service	\$ 30,000	\$ 4,138	\$ 25,862	\$ -
Capital Outlay - Contractors	55,000	137,991	(82,991)	-
Other Professional Services	1,000	478	522	-
Depreciation	-	-	-	145,556
Total Expenses	\$ 86,000	\$ 142,607	\$ (56,607)	\$ 145,556
Other Sources (Uses)				
Interest Income	\$ -	\$ 7,096	\$ 7,096	\$ 7,096
Interest Expense	-	(87,548)	(87,548)	(87,548)
Loan Principal Payment - EPA	-	-	-	-
Miscellaneous Expense	(2,000)	-	2,000	-
Transfers In	50,400	440,400	390,000	440,400
Total Other Sources (Uses)	\$ 48,400	\$ 359,948	\$ 311,548	\$ 359,948
Change in Net Position	\$ -	\$ 217,341	\$ 217,341	\$ 214,392
Net Position, Beginning of Year				3,021,148
Net Position, End of Year				\$ 3,235,540

EXTRA METER CHARGE FUND

	1st & Final Budgeted Revenues & Expenditures	Actual Budgetary Basis	Over/Under Budget Budgetary Basis	Actual GAAP Basis
<u>REVENUES</u>				
Extra Water Meters	\$ 70,000	\$ 70,050	\$ 50	\$ 69,165
Penalties	500	179	(321)	179
Income from Reserves	49,300	267	(49,033)	267
Total Revenues	\$ 119,800	\$ 70,496	\$ (49,304)	\$ 69,611
<u>OPERATING EXPENSES</u>				
New Meters	\$ 50,000	\$ 76,886	\$ (26,886)	\$ -
Meter Readers	20,000	-	20,000	-
Vehicles	15,000	-	15,000	-
Depreciation	-	-	-	17,887
Miscellaneous Expenses	2,000	2	1,998	2
Total Expenses	\$ 87,000	\$ 76,888	\$ 10,112	\$ 17,889
Other Sources (Uses)				
Transfers (Out)	\$ (32,800)	\$ (17,710)	\$ 15,090	\$ (17,710)
Total Other Sources (Uses)	\$ (32,800)	\$ (17,710)	\$ 15,090	\$ (17,710)
Change in Net Position	\$ -	\$ (24,102)	\$ (24,102)	\$ 34,012
Net Position, Beginning of Year				207,403
Net Position, End of Year				\$ 241,415

CITY OF MARSEILLES
BUDGETARY COMPARISON SCHEDULE
ALL PROPRIETARY FUNDS
Year Ended April 30, 2020

OTHER BOND FUNDS

	<u>1st & Final</u>	<u>Actual</u>	<u>Over/Under</u>	<u>Actual</u>
	<u>Budgeted</u>		<u>Budget</u>	
	<u>Revenues &</u>	<u>Budgetary</u>	<u>Budgetary</u>	<u>GAAP</u>
	<u>Expenditure</u>	<u>Basis</u>	<u>Basis</u>	<u>Basis</u>
<u>REVENUES</u>				
Other Revenue	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ -	\$ -	\$ -	\$ -
<u>OPERATING EXPENSES</u>				
Depreciation	\$ -	\$ -	\$ -	\$ 39,700
Total Expenses	\$ -	\$ -	\$ -	\$ 39,700
Other Sources (Uses)				
Bond Principal Payments	\$ -	\$ -	\$ -	\$ -
Total Other Sources (Uses)	\$ -	\$ -	\$ -	\$ -
Change in Net Position	\$ -	\$ -	\$ -	\$ (39,700)
Net Position, Beginning of Year				1,388,405
Net Position, End of Year				<u>\$ 1,348,705</u>

CITY OF MARSEILLES
COMBINING BALANCE SHEET
ALL NON-MAJOR GOVERNMENTAL FUNDS
Year Ended April 30, 2020

ASSETS	Public Benefit and Comfort Station Funds	Street Cap Imp. Fund	Drug & DUI Fund	Audit Fund	Community Improvement Fund	Liability Insurance Fund	IMRF Fund	Social Security Fund	Motor Fuel Tax Fund	Recreation Fund
Cash and Equivalents (Note 2)	\$ 380,286	\$ 192,482	\$ 34,799	\$ 17,179	\$ 517,528	\$ -	\$ 127,234	\$ 53,885	\$ 370,649	\$ 114,385
Accounts Receivable (Note 7)	-	-	-	-	-	-	-	-	15,108	-
Property Tax Receivable (Note 1C)	51,600	-	-	25,000	-	166,300	98,500	125,000	-	55,800
Prepaid Expenses (Note 16)	-	-	-	-	-	62,547	-	-	-	-
Total Assets	\$ 431,886	\$ 192,482	\$ 34,799	\$ 42,179	\$ 517,528	\$ 228,847	\$ 225,734	\$ 178,885	\$ 385,757	\$ 170,185
LIABILITIES										
Current Liabilities (Note 7)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,589	\$ -	\$ 4,402	\$ -	\$ -
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,589	\$ -	\$ 4,402	\$ -	\$ -
DEFERRED INFLOWS OF RESOURCES										
Deferred Property Taxes (Note 1C)	\$ 51,600	\$ -	\$ -	\$ 25,000	\$ -	\$ 166,300	\$ 98,500	\$ 125,000	\$ -	\$ 55,800
Total Deferred Inflows	\$ 51,600	\$ -	\$ -	\$ 25,000	\$ -	\$ 166,300	\$ 98,500	\$ 125,000	\$ -	\$ 55,800
FUND BALANCE										
Fund Balance: (Note 1M)										
Nonspendable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 62,547	\$ -	\$ -	\$ -	\$ -
Restricted	380,286	192,482	34,799	17,179	517,528	-	127,234	49,483	385,757	114,385
Unrestricted	-	-	-	-	-	(8,589)	-	-	-	-
Total Fund Balance	\$ 380,286	\$ 192,482	\$ 34,799	\$ 17,179	\$ 517,528	\$ 53,958	\$ 127,234	\$ 49,483	\$ 385,757	\$ 114,385
Total Liabilities, Deferred Inflows and Fund Balance	\$ 431,886	\$ 192,482	\$ 34,799	\$ 42,179	\$ 517,528	\$ 228,847	\$ 225,734	\$ 178,885	\$ 385,757	\$ 170,185
911										
ASSETS										
Cash and Equivalents (Note 2)	\$ -	\$ 41,155	\$ -	\$ 113,217	\$ 37,320	\$ 153,529	\$ 17,536	\$ -	\$ -	\$ 2,171,184
Accounts Receivable (Note 7)	-	-	-	-	-	119,610	-	-	-	134,718
Property Tax Receivable (Note 1C)	-	86,000	422,000	94,000	38,000	-	-	169,075	-	1,331,275
Prepaid Expenses (Note 16)	-	-	-	-	-	-	-	-	-	62,547
Total Assets	\$ -	\$ 127,155	\$ 422,000	\$ 207,217	\$ 75,320	\$ 273,139	\$ 17,536	\$ 169,075	\$ -	\$ 3,699,724
LIABILITIES										
Current Liabilities (Note 7)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,357	\$ 2,047	\$ 20,395
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,357	\$ 2,047	\$ 20,395
DEFERRED INFLOWS OF RESOURCES										
Deferred Property Taxes (Note 1C)	\$ -	\$ 86,000	\$ 422,000	\$ 94,000	\$ 38,000	\$ -	\$ -	\$ 169,075	\$ -	\$ 1,331,275
Total Deferred Inflows	\$ -	\$ 86,000	\$ 422,000	\$ 94,000	\$ 38,000	\$ -	\$ -	\$ 169,075	\$ -	\$ 1,331,275
FUND BALANCE										
Fund Balance: (Note 1M)										
Nonspendable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 62,547
Restricted	-	41,155	-	113,217	37,320	273,139	17,536	-	-	2,301,500
Unrestricted	-	-	-	-	-	-	-	(5,357)	(2,047)	(15,993)
Total Fund Balance	\$ -	\$ 41,155	\$ -	\$ 113,217	\$ 37,320	\$ 273,139	\$ 17,536	\$ (5,357)	\$ (2,047)	\$ 2,348,054
Total Liabilities, Deferred Inflows and Fund Balance	\$ -	\$ 127,155	\$ 422,000	\$ 207,217	\$ 75,320	\$ 273,139	\$ 17,536	\$ 169,075	\$ -	\$ 3,699,724

CITY OF MARSEILLES
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL NON-MAJOR GOVERNMENTAL FUNDS
Year Ended April 30, 2020

	Public Ben. and Comfort Station Funds	Street Cap. Imp. Fund	Drug & DUI Fund	Audit Fund	Liability Insurance Fund	IMRF Fund	Social Security Fund	Motor Fuel Tax Fund	Community Improvement Fund	Recreation Fund
REVENUES	\$ 30,841	\$ -	\$ -	\$ 21,888	\$ 162,152	\$ 107,445	\$ 101,472	\$ -	\$ -	\$ 44,768
Property Tax	-	-	-	-	-	-	-	-	-	-
Replacement Tax	-	-	-	-	-	-	7,500	-	-	-
Drug & DUI Fund Fines, Fees, and Tower Rent	-	-	17,101	-	-	-	-	-	-	-
Motor Fuel Tax and Grant Income	-	-	-	-	-	-	-	196,376	-	-
Concessions and Pool Income	-	-	-	-	-	-	-	-	-	-
Donations	-	-	-	-	-	-	-	-	-	31,464
Reimbursements	-	-	-	-	-	-	-	-	-	973
Interest Revenue	-	-	-	-	-	-	-	-	9,952	-
Bond Proceeds	-	-	453	-	-	-	-	1,054	9,242	-
125,000	-	-	-	-	-	-	-	-	-	-
Grant Revenue	-	-	-	-	-	-	-	-	40,000	-
Proceeds from Land Sale	-	-	-	-	-	-	-	-	36,456	-
Other	-	-	-	-	9,301	-	-	-	-	644
Total Revenues	\$ 155,841	\$ -	\$ 17,554	\$ 21,888	\$ 171,453	\$ 114,945	\$ 108,972	\$ 197,430	\$ 95,650	\$ 77,849
EXPENDITURES										
Current:										
General Administrative	\$ -	\$ -	\$ -	\$ 24,550	\$ 162,884	\$ 118,514	\$ 137,392	\$ -	\$ -	\$ -
Public Safety	-	-	-	-	-	-	-	-	-	-
Streets and Alleys	-	825	-	-	-	-	-	37,310	-	-
Parks and Recreation	-	-	-	-	-	-	-	-	-	72,108
Municipal Buildings	232	-	-	-	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-	-	-	83,081	-
Debt service:	-	-	-	-	-	-	-	-	-	-
Loan Interest	-	-	-	-	-	-	-	-	-	-
Loan Principal	-	-	6,000	-	-	-	-	-	-	-
Capital Outlay	102,689	410,906	3,592	-	-	-	-	231,601	381,638	5,575
Total Expenditures	\$ 102,921	\$ 411,731	\$ 9,592	\$ 24,550	\$ 162,884	\$ 118,514	\$ 137,392	\$ 268,911	\$ 464,719	\$ 77,683
Excess (Deficiency) of										
Revenues over Expenditures	\$ 52,920	\$ (411,731)	\$ 7,962	\$ (2,662)	\$ 8,569	\$ (3,569)	\$ (28,420)	\$ (71,481)	\$ (369,069)	\$ 166
Transfer In	-	251,781	-	-	-	-	-	-	-	-
Transfer (Out)	-	-	-	-	-	-	-	-	-	-
Net Change in Fund Balances	\$ 52,920	\$ (159,950)	\$ 7,962	\$ (2,662)	\$ 8,569	\$ (3,569)	\$ (28,420)	\$ (71,481)	\$ (369,069)	\$ 166
Fund Balances - Beginning	327,366	352,432	26,837	19,841	45,389	130,803	77,903	457,238	886,597	114,219
Fund Balances - Ending	\$ 380,286	\$ 192,482	\$ 34,799	\$ 17,179	\$ 53,958	\$ 127,234	\$ 49,483	\$ 385,757	\$ 517,528	\$ 114,385

CITY OF MARSEILLES
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL NON-MAJOR GOVERNMENTAL FUNDS
Year Ended April 30, 2020

	911 Emergency Fund	TIF #2 Fund	TIF #3 Fund	TIF #4 Fund	TIF #5 Fund	Community Development Fund	Housing Rehab Grant Fund	Other Bond Funds	Special Assessment Funds	Total All Non-Major Gov't Funds
REVENUES										
Property Tax	\$ -	\$ 86,522	\$ 421,109	\$ 94,822	\$ 38,451	\$ -	\$ -	\$ 133,851	\$ -	\$ 1,243,321
Replacement Tax	-	-	-	-	-	-	-	-	-	15,000
Drug & DUI Fund Fines, Fees, and Tower Rent	-	-	-	-	-	-	-	-	-	17,101
Motor Fuel Tax and Grant Income	-	-	-	-	-	-	-	-	-	196,376
Concessions and Pool Income	-	-	-	-	-	-	-	-	-	31,464
Donations	-	-	-	-	-	-	-	-	-	973
Reimbursements	-	-	-	-	-	-	-	-	-	9,952
Interest Revenue	-	-	-	-	-	6,652	-	-	-	17,401
Bond Proceeds	-	-	-	-	-	-	-	-	-	125,000
Grant Revenue	-	-	-	-	-	-	-	-	-	40,000
Proceeds from Land Sale	-	-	-	-	-	-	-	-	-	36,456
Other	-	-	-	-	-	2,073	17,550	-	-	29,568
Total Revenues	\$ -	\$ 86,522	\$ 421,109	\$ 94,822	\$ 38,451	\$ 8,725	\$ 17,550	\$ 133,851	\$ -	\$ 1,762,612
EXPENDITURES										
Current:										
General Administrative	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14	\$ 1,111	\$ -	\$ 444,465
Public Safety	-	-	-	-	-	-	-	-	-	-
Streets and Alleys	-	-	-	-	-	-	-	-	-	38,135
Parks and Recreation	-	-	-	-	-	-	-	-	-	72,108
Municipal Buildings	-	-	-	-	-	-	-	-	-	232
Economic Development	-	14,563	169,328	6,878	520	270	-	-	-	274,640
Debt Service:										
Loan Interest	-	-	-	3,623	-	-	-	9,100	-	12,723
Loan Principal	-	-	-	63,000	-	-	-	130,000	-	199,000
Capital Outlay	-	183,082	-	-	-	-	-	-	-	1,319,083
Total Expenditures	\$ -	\$ 197,645	\$ 169,328	\$ 73,501	\$ 520	\$ 270	\$ 14	\$ 140,211	\$ -	\$ 2,360,386
Excess (Deficiency) of Revenues over Expenditures	\$ -	\$ (111,123)	\$ 251,781	\$ 21,321	\$ 37,931	\$ 8,455	\$ 17,536	\$ (6,360)	\$ -	\$ (597,774)
Transfer In	-	60,000	-	-	-	-	-	-	-	311,781
Transfer (Out)	(301)	-	(251,781)	-	-	-	-	-	-	(252,082)
Net Change in Fund Balances	\$ (301)	\$ (51,123)	\$ -	\$ 21,321	\$ 37,931	\$ 8,455	\$ 17,536	\$ (6,360)	\$ -	\$ (538,075)
Fund Balances - Beginning	301	92,278	-	91,896	(611)	264,684	-	1,003	(2,047)	2,886,129
Fund Balances - Ending	\$ -	\$ 41,155	\$ -	\$ 113,217	\$ 37,320	\$ 273,139	\$ 17,536	\$ (5,357)	\$ (2,047)	\$ 2,348,054

CITY OF MARSEILLES
COMBINING STATEMENT OF FUND NET POSITION
ALL PROPRIETARY FUNDS
Year Ended April 30, 2020

ASSETS**Current Assets:**

Cash and Cash Equivalents

Receivables:

Accounts Receivable

Allowance for Doubtful Accounts

Property Tax Receivable

Non-Current Assets:

Infrastructure

Vehicles and Equipment

Accumulated Depreciation

Total Assets**DEFERRED OUTFLOWS OF RESOURCES****Total Assets and Deferred Outflows****LIABILITIES****Current Liabilities:**

Accounts Payable

Current Deposits

Accrued Wages

Non-Current Liabilities:

Notes Payable - Due within One Year

Bonds Payable - Due within One Year

Notes Payable - Due in more than One Year

Bonds Payable - Due in more than One Year

Total Liabilities**DEFERRED INFLOWS OF RESOURCES**

Deferred Inflows - Property Taxes (Note 1C)

Total Deferred Inflows of Resources**NET POSITION**

Net Investment in Capital Assets

Restricted - nonexpendable

Restricted For:

Capital Projects

Debt Service

Unrestricted

Total Net Position**Total Liabilities, Deferred Inflows, and Net Position**

Waterworks Fund	Sewer Fund	Water System Improvement Fund	Sewer System Improvement Fund #1	Sewer System Improvement Fund #2	Extra Meter Charge Fund	Other Bond Funds	Total Proprietary Funds
\$ 198,589	\$ (208,025)	\$ 131,701	\$ 58,248	\$ 605,941	\$ 117,493	\$ 704	\$ 904,651
66,980	114,346	9,330	-	-	6,004	-	196,660
(5,132)	(6,134)	(59)	-	-	(405)	-	(11,730)
31,000	68,000	-	-	-	-	-	99,000
3,740,081	5,270,745	3,713,906	118,599	7,349,059	91,646	1,985,000	22,269,036
714,673	411,366	38,260	-	-	49,516	-	1,213,815
(3,265,665)	(3,259,617)	(642,651)	(21,337)	(1,444,427)	(22,839)	(636,999)	(9,293,535)
\$ 1,480,526	\$ 2,390,681	\$ 3,250,487	\$ 155,510	\$ 6,510,573	\$ 241,415	\$ 1,348,705	\$ 15,377,897
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 1,480,526	\$ 2,390,681	\$ 3,250,487	\$ 155,510	\$ 6,510,573	\$ 241,415	\$ 1,348,705	\$ 15,377,897
\$ 4,747	\$ 3,811	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,558
1,321	-	-	-	-	-	-	1,321
6,598	10,698	-	-	-	-	-	17,296
25,756	8,454	88,215	-	309,484	-	-	431,909
-	50,000	-	-	-	-	-	50,000
56,976	23,753	926,257	-	2,965,549	-	-	3,972,535
-	215,000	-	-	-	-	-	215,000
\$ 95,398	\$ 311,716	\$ 1,014,472	\$ -	\$ 3,275,033	\$ -	\$ -	\$ 4,696,619
\$ 31,000	\$ 68,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 99,000
\$ 31,000	\$ 68,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 99,000
\$ 1,106,357	\$ 2,125,287	\$ 2,095,043	\$ 97,262	\$ 2,629,599	\$ 118,323	\$ 1,348,001	\$ 9,519,872
-	-	-	-	-	-	-	-
-	-	140,972	58,248	89,228	-	-	288,448
-	-	-	-	516,713	-	704	517,417
247,771	(114,322)	-	-	-	123,092	-	256,541
\$ 1,354,128	\$ 2,010,965	\$ 2,236,015	\$ 155,510	\$ 3,235,540	\$ 241,415	\$ 1,348,705	\$ 10,582,278
\$ 1,480,526	\$ 2,390,681	\$ 3,250,487	\$ 155,510	\$ 6,510,573	\$ 241,415	\$ 1,348,705	\$ 15,377,897

CITY OF MARSEILLES
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
ALL PROPRIETARY FUNDS
Year Ended April 30, 2020

	Waterworks Fund	Sewer Fund	Water System Improvement Fund	Sewer System Improvement Fund #1	Sewer System Improvement Fund #2	Extra Meter Charge Fund	Other Bond Funds	Total Proprietary Funds
OPERATING REVENUES								
Water and Sewer Sales	\$ 564,760	\$ 943,604	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,508,364
Water and Sewer Turn and Tap On Fees	8,365	1,700	-	-	-	-	-	10,065
Penalties	12,673	18,743	-	-	-	179	-	31,595
Radium Removal	-	-	95,873	-	-	-	-	95,873
IEPA Test Fee	13,073	5,756	-	-	-	-	-	18,829
NPDES Permit Fee	-	29,013	-	-	-	-	-	29,013
Extra Water Meters	-	-	-	-	-	69,165	-	69,165
Stormwater Fee	-	93,123	-	-	-	-	-	93,123
Other	2,918	775	-	-	-	267	-	3,960
Total Revenues	\$ 601,789	\$ 1,092,714	\$ 95,873	\$ -	\$ -	\$ 69,611	\$ -	\$ 1,859,987
OPERATING EXPENSES								
Salaries	\$ 221,227	\$ 290,419	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 511,646
Health Insurance	81,159	29,410	-	-	-	-	-	110,569
Uniform Allowance	6,650	2,850	-	-	-	-	-	9,500
Engineering Service	-	2,058	-	-	-	-	-	2,058
Legal Service	759	198	-	-	-	-	-	957
Administrative Consultant	6,974	3,518	-	-	-	-	-	10,492
Other Professional Service	19,529	32,628	5,306	-	-	-	-	57,463
Telephone, Cell Phone, Pagers	4,328	3,222	-	-	-	-	-	7,550
Utilities	58,591	102,308	-	-	-	-	-	160,899
Repairs and Maintenance	3,308	16,973	-	-	-	-	-	20,281
Supplies, Postage, and Small Equipment	53,236	23,782	-	-	-	-	-	77,018
Auto Fuel/Oil	13,090	5,927	-	-	-	-	-	19,017
Chemicals	29,758	10,556	-	-	-	-	-	40,314
Administrative Expense	30,000	30,000	-	-	-	-	-	60,000
Depreciation	118,642	116,735	76,801	3,268	145,556	17,887	39,700	518,589
Miscellaneous	9,342	7,907	260	-	-	2	-	17,511
Total Expenditures	\$ 656,593	\$ 678,491	\$ 82,367	\$ 3,268	\$ 145,556	\$ 17,889	\$ 39,700	\$ 1,623,864
Net Operating Revenue (Loss)	\$ (54,804)	\$ 414,223	\$ 13,506	\$ (3,268)	\$ (145,556)	\$ 51,722	\$ (39,700)	\$ 236,123
Other Sources (Uses)								
Interest Income	\$ -	\$ -	\$ 2,254	\$ -	\$ 7,096	\$ -	\$ -	\$ 9,350
Property Tax	19,899	54,717	-	-	-	-	-	74,616
Transfer In	-	17,710	-	12,000	440,400	-	-	470,110
Transfer (Out)	-	(452,400)	-	-	-	(17,710)	-	(470,110)
Interest Expense	(2,513)	(12,313)	-	-	(87,548)	-	-	(102,374)
Fiscal Agent Fees	-	(500)	-	-	-	-	-	(500)
Total Other Sources (Uses)	\$ 17,386	\$ (392,786)	\$ 2,254	\$ 12,000	\$ 359,948	\$ (17,710)	\$ -	\$ (18,908)
Change in Net Position	\$ (37,418)	\$ 21,437	\$ 15,760	\$ 8,732	\$ 214,392	\$ 34,012	\$ (39,700)	\$ 217,215
Net Position, Beginning of Year	1,391,546	1,989,528	2,220,255	146,778	3,021,148	207,403	1,388,405	10,365,063
Net Position, End of Year	\$ 1,354,128	\$ 2,010,965	\$ 2,236,015	\$ 155,510	\$ 3,235,540	\$ 241,415	\$ 1,348,705	\$ 10,582,278

CITY OF MARSEILLES
MARSEILLES PUBLIC LIBRARY
COMPONENT UNIT - STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS, OTHER FINANCING
SOURCES (USES), AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended April 30, 2020

	1st & Final Budgeted Revenues & Expenditures	Actual Budgetary Basis	Over/Under Budget Budgetary Basis
<u>CASH RECEIPTS</u>			
Property Taxes	\$ 80,000	\$ 74,615	\$ (5,385)
Interest	3,000	3,117	117
Replacement Taxes	8,500	11,260	2,760
Grant From State of Illinois	6,300	6,367	67
Fees, Fines, Lost and Damaged Books	4,000	2,846	(1,154)
Gifts, Memorials, Fund Raisers, Other	3,000	1,765	(1,235)
Township Contract	5,000	5,000	-
Other	13,450	3,000	(10,450)
Total Cash Receipts	\$ 123,250	\$ 107,970	\$ (15,280)
<u>CASH DISBURSEMENTS</u>			
Salaries	\$ 60,000	\$ 69,787	\$ (9,787)
Books	12,000	13,446	(1,446)
Periodicals	750	707	43
Newspapers	200	208	(8)
CD's, Videos	200	113	87
Telephone	3,000	2,416	584
Utilities	3,000	3,535	(535)
Water	275	284	(9)
Supplies	2,500	2,911	(411)
Internet	-	4,500	(4,500)
Dues - Illinois Library Association	100	-	100
Maintenance and Repair - Building	10,000	9,838	162
Maintenance and Repair - Equipment	10,000	8,017	1,983
Computer/Hardware, Other Equipment	14,875	10,205	4,670
Educational Programs	1,200	935	265
Payroll Taxes	5,000	8,535	(3,535)
Miscellaneous Expense	5,150	6,738	(1,588)
Total Cash Disbursements	\$ 128,250	\$ 142,175	\$ (13,925)
Other Sources (Uses)			
Transfer from City of Marseilles	\$ 5,000	\$ 5,492	\$ 492
Total Other Sources (Uses)	\$ 5,000	\$ 5,492	\$ 492
Change in Fund Balance	\$ -	\$ (28,713)	\$ (28,713)
Fund Balance, Beginning of Year		261,829	
Fund Balance, End of Year		\$ 233,116	

CITY OF MARSEILLES
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ending April 30, 2020

Federal Grantor/Pass-Through Grantor/ Program or Cluster Title and Major Program Designation	Grant Number	CFDA Number	Revenue for Year 5/1/18-4/30/19	Expenses for Year 5/1/18-4/30/19	Revenue for Year 5/1/19-4/30/20	Expenses for Year 5/1/19-4/30/20
United States Department of Homeland Security						
Passed Through Illinois Emergency Management Agency						
Pre Disaster Mitigation Grant (M)	588-00-0451	97.047	44,692	44,692	1,103,085	1,103,085
Subtotal United States Department of Homeland Security			44,692	44,692	1,103,085	1,103,085
TOTAL FEDERAL AWARDS			44,692	44,692	1,103,085	1,103,085

• (M) Program was audited as a major program as defined by Uniform Guidance.

The accompanying notes are an integral part of this schedule.

CITY OF MARSEILLES
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (SEFA)
Year Ending April 30, 2020

Note 1: Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the City of Marseilles and is presented on the cash basis of accounting. The information in this schedule is presented in accordance with the requirements of the Office of Management and Budget Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

Note 2: Indirect Facilities & Administration costs

Auditee elected to use 10% de minimis cost rate? _____ YES _____ X _____ NO

Note 3: Subrecipients

Of the federal expenditures presented in the schedule, the City of Marseilles provided federal awards to subrecipients as follows:

Program Title/Subrecipient Name	Federal CFDA Number	Amount Provided to Subrecipients
N/A		

Note 4: Non-Cash Assistance

The following amounts were expended in the form of non-cash assistance by the City of Marseilles and are not included in the Schedule of Expenditures of Federal Awards:

NON-CASH COMMODITIES (CFDA 10.555):	\$0
OTHER NON-CASH ASSISTANCE	\$0

Note 5: Other Information

Insurance coverage in effect paid with Federal funds during the fiscal year:

Property	\$0
Auto	\$0
General Liability	\$0
Workers Compensation	\$0
Loans/Loan Guarantees Outstanding at April 30:	\$0
District had Federal grants requiring matching expenditures	Yes
	(Yes/No)

CITY OF MARSEILLES
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending April 30, 2020

SECTION I - SUMMARY OF AUDITOR'S RESULTS

FINANCIAL STATEMENTS

Type of auditor's report issued: Unqualified
(Unqualified, Qualified, Adverse, Disclaimer)

INTERNAL CONTROL OVER FINANCIAL REPORTING:

- Material weakness(es) identified? YES X NO
- Significant Deficiency(s) identified that are not considered to be material weakness(es) YES X None Reported
- Noncompliance material to financial statements noted? YES X NO

FEDERAL AWARDS

INTERNAL CONTROL OVER MAJOR PROGRAMS:

- Material weakness(es) identified? YES X NO
- Significant Deficiency(s) identified that are not considered to be material weakness(es) YES X None Reported

Type of auditor's report issued on compliance for major programs: Unqualified
(Unqualified, Qualified, Adverse, Disclaimer)

Any audit findings disclosed that are required to be reported in accordance with Uniform Guidance? YES X NO

IDENTIFICATION OF MAJOR PROGRAMS:

CFDA NUMBER(S)	NAME OF FEDERAL PROGRAM or CLUSTER
97.047	U.S. Department of Homeland Security - Passed Thru IEMA - Pre-Disaster Mitigation Grant

Dollar threshold used to distinguish between Type A and Type B programs: \$750,000.00

Auditee qualified as low-risk auditee? YES X NO

CITY OF MARSEILLES
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending April 30, 2020

SECTION II - FINANCIAL STATEMENT FINDINGS

1. FINDING NUMBER: N/A 2. THIS FINDING IS: ☐ New ☐ Repeat from Prior Year?
Year originally reported?

3. Criteria or specific requirement

4. Condition

5. Context

6. Effect

7. Cause

8. Recommendation

9. Management's response

CITY OF MARSEILLES
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
Year Ending April 30, 2020

<u>Finding Number</u>	<u>Condition</u>	<u>Current Status</u>
N/A		

CITY OF MARSEILLES
CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS
Year Ending April 30, 2020

Corrective Action Plan

Finding No.: N/A

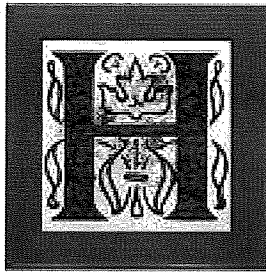
Condition:

Plan:

Anticipated Date of Completion:

Name of Contact Person:

Management Response:



HOPKINS & ASSOCIATES
Certified Public Accountants

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1718 Peoria St.
Peru, IL 61354

306 Backbone Road East
Princeton, IL 61356

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE
WITH STATE OF ILLINOIS PUBLIC ACT 85-1142

To the Honorable Mayor
and Commissioners
City of Marseilles, Illinois

We have audited the financial statements of the City of Marseilles, Illinois, for the year ended April 30, 2020, and have issued our report thereon dated August 7, 2020. The financial statements are the responsibility of the City of Marseilles, Illinois' management. Our responsibility is to express an opinion on these financial statements based on our audit.

Our audit was made in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

The management of the City of Marseilles, Illinois, is responsible for the government's compliance with laws and regulations. In connection with our audit, referred to above, we selected and tested transactions and records to determine the government's compliance with the State of Illinois Public Act 85-1142, "An Act in Relation to Tax Increment Financing."

The results of our tests indicate that for the items tested, the City of Marseilles, Illinois, complied with Subsection (q) of Illinois Compiled Statutes 65 of (ILCS) 5/11-74.4-3 of the Illinois' Tax Increment Redevelopment Allocation Act (Illinois Public Act 85-1142).

Hopkins & Assoc.

Granville, Illinois
August 7, 2020